## **Local Market Update – February 2019**This is a research tool provided by Iowa Association of REALTORS®.



## **Poweshiek County**

Single-Family Detached		February			Year to Date			
Key Metrics	2018	2019	% Change	Thru 2-2018	Thru 2-2019	% Change		
New Listings	26	16	- 38.5%	46	34	- 26.1%		
Pending Sales	16	15	- 6.3%	29	24	- 17.2%		
Closed Sales	15	15	0.0%	25	29	+ 16.0%		
Days on Market Until Sale	111	109	- 1.8%	116	158	+ 36.2%		
Median Sales Price*	\$98,000	\$112,500	+ 14.8%	\$125,000	\$115,000	- 8.0%		
Average Sales Price*	\$119,600	\$119,820	+ 0.2%	\$127,194	\$123,605	- 2.8%		
Percent of List Price Received*	92.4%	93.3%	+ 1.0%	93.1%	92.3%	- 0.9%		
Inventory of Homes for Sale	135	125	- 7.4%		_	_		
Months Supply of Inventory	5.7	5.5	- 3.5%			<u></u>		

Townhouse-Condo	February			Year to Date			
Key Metrics	2018	2019	% Change	Thru 2-2018	Thru 2-2019	% Change	
New Listings	1	0	- 100.0%	2	0	- 100.0%	
Pending Sales	2	0	- 100.0%	2	0	- 100.0%	
Closed Sales	2	0	- 100.0%	2	0	- 100.0%	
Days on Market Until Sale	67	_	_	67	_	_	
Median Sales Price*	\$335,000		_	\$335,000			
Average Sales Price*	\$335,000	_	_	\$335,000		_	
Percent of List Price Received*	97.1%		_	97.1%		_	
Inventory of Homes for Sale	2	0	- 100.0%		_	_	
Months Supply of Inventory	1.4		_			_	

State of Iowa -

**Median Sales Price - Single-Family Detached** 

Rolling 12-Month Calculation

\$80,000

1-2013

1-2014

## **Poweshiek County** \$180,000 \$160,000 \$140,000 \$120,000 \$100,000

1-2015

1-2016

1-2017

1-2018

## **Median Sales Price - Townhouse-Condo** Rolling 12-Month Calculation State of Iowa -Poweshiek County \$300,000 \$250,000 \$200,000 \$150,000 \$100,000 \$50,000

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

1-2012

1-2013

1-2019

1-2015

1-2016

1-2017

1-2018

1-2014

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.