

Local Market Update – March 2019

This is a research tool provided by Iowa Association of REALTORS®.



Cherokee County

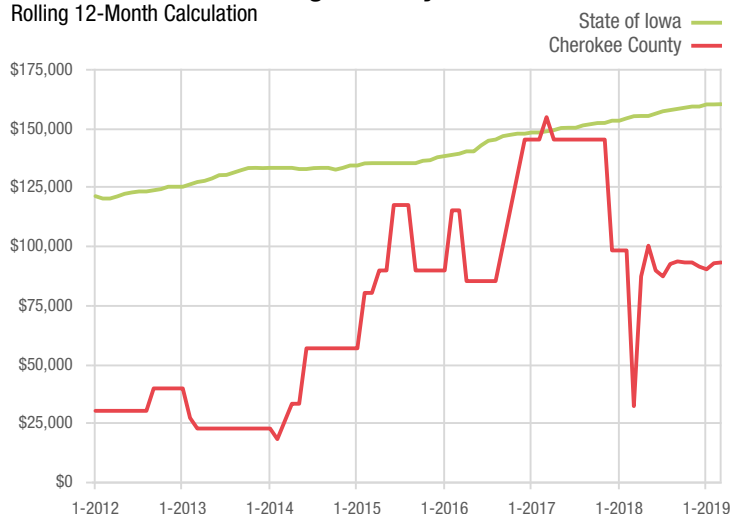
Single-Family Detached	March			Year to Date		
Key Metrics	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	10	15	+ 50.0%	21	35	+ 66.7%
Pending Sales	1	12	+ 1,100.0%	4	36	+ 800.0%
Closed Sales	2	15	+ 650.0%	3	33	+ 1,000.0%
Days on Market Until Sale	40	160	+ 300.0%	41	146	+ 256.1%
Median Sales Price*	\$87,000	\$95,000	+ 9.2%	\$87,000	\$97,000	+ 11.5%
Average Sales Price*	\$87,000	\$107,533	+ 23.6%	\$87,000	\$107,421	+ 23.5%
Percent of List Price Received*	94.1%	91.8%	- 2.4%	94.1%	91.4%	- 2.9%
Inventory of Homes for Sale	53	65	+ 22.6%	—	—	—
Months Supply of Inventory	31.8	6.5	- 79.6%	—	—	—

Townhouse-Condo	March			Year to Date		
Key Metrics	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	0	0	0.0%	3	1	- 66.7%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	13	—
Median Sales Price*	—	—	—	—	\$135,000	—
Average Sales Price*	—	—	—	—	\$135,000	—
Percent of List Price Received*	—	—	—	—	93.1%	—
Inventory of Homes for Sale	3	3	0.0%	—	—	—
Months Supply of Inventory	—	1.8	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

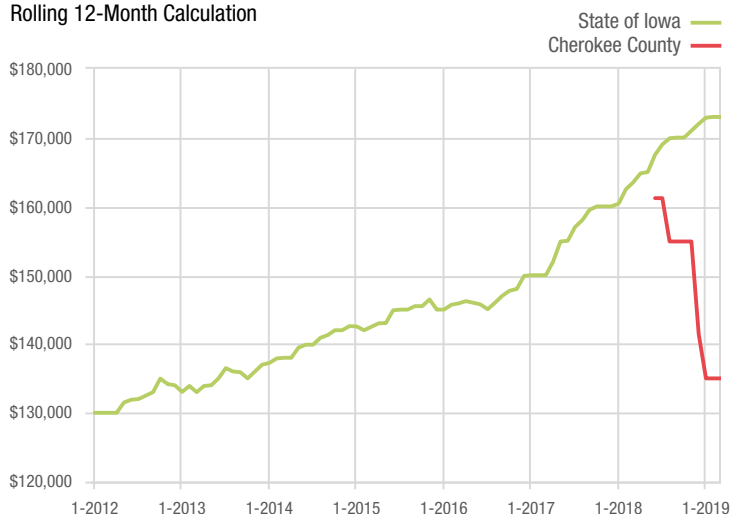
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.