## **Local Market Update – March 2019**This is a research tool provided by Iowa Association of REALTORS®.



## **Hancock County**

Single-Family Detached		March			Year to Date			
Key Metrics	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change		
New Listings	17	16	- 5.9%	48	45	- 6.3%		
Pending Sales	16	12	- 25.0%	37	23	- 37.8%		
Closed Sales	15	9	- 40.0%	32	22	- 31.3%		
Days on Market Until Sale	187	126	- 32.6%	156	129	- 17.3%		
Median Sales Price*	\$70,000	\$56,000	- 20.0%	\$72,000	\$56,500	- 21.5%		
Average Sales Price*	\$68,333	\$49,289	- 27.9%	\$77,035	\$71,273	- 7.5%		
Percent of List Price Received*	86.9%	87.8%	+ 1.0%	90.2%	89.6%	- 0.7%		
Inventory of Homes for Sale	97	77	- 20.6%		_	_		
Months Supply of Inventory	6.5	5.5	- 15.4%					

Townhouse-Condo		March			Year to Date			
Key Metrics	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change		
New Listings	0	0	0.0%	0	0	0.0%		
Pending Sales	1	0	- 100.0%	2	0	- 100.0%		
Closed Sales	1	0	- 100.0%	3	0	- 100.0%		
Days on Market Until Sale	121		_	94				
Median Sales Price*	\$182,000		_	\$182,000				
Average Sales Price*	\$182,000		_	\$165,000	_	_		
Percent of List Price Received*	97.1%		_	97.5%		_		
Inventory of Homes for Sale	0	4	_		_	_		
Months Supply of Inventory	_	3.0	_		_			

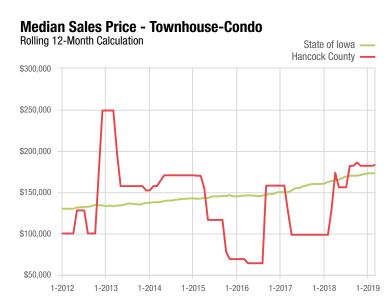
<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -Hancock County • \$180,000 \$160,000 \$140,000 \$120,000 \$100,000 \$80,000 \$60,000

1-2015

1-2016

1-2013



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

1-2019

1-2018