

Local Market Update – March 2019

This is a research tool provided by Iowa Association of REALTORS®.



Kossuth County

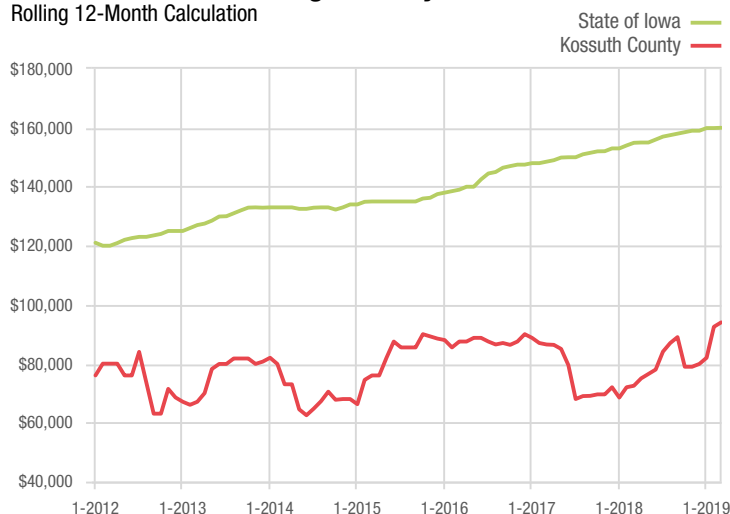
Single-Family Detached	March			Year to Date		
Key Metrics	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	14	13	- 7.1%	33	34	+ 3.0%
Pending Sales	7	4	- 42.9%	23	12	- 47.8%
Closed Sales	7	3	- 57.1%	15	7	- 53.3%
Days on Market Until Sale	114	211	+ 85.1%	140	147	+ 5.0%
Median Sales Price*	\$92,500	\$103,000	+ 11.4%	\$60,000	\$115,000	+ 91.7%
Average Sales Price*	\$97,471	\$109,667	+ 12.5%	\$91,699	\$149,143	+ 62.6%
Percent of List Price Received*	89.5%	83.6%	- 6.6%	90.4%	90.0%	- 0.4%
Inventory of Homes for Sale	46	60	+ 30.4%	—	—	—
Months Supply of Inventory	8.4	11.3	+ 34.5%	—	—	—

Townhouse-Condo	March			Year to Date		
Key Metrics	2018	2019	% Change	Thru 3-2018	Thru 3-2019	% Change
New Listings	6	6	0.0%	18	13	- 27.8%
Pending Sales	0	2	—	1	7	+ 600.0%
Closed Sales	0	4	—	2	7	+ 250.0%
Days on Market Until Sale	—	36	—	53	42	- 20.8%
Median Sales Price*	—	\$135,000	—	\$186,500	\$140,000	- 24.9%
Average Sales Price*	—	\$156,250	—	\$186,500	\$182,857	- 2.0%
Percent of List Price Received*	—	90.5%	—	89.2%	91.8%	+ 2.9%
Inventory of Homes for Sale	26	21	- 19.2%	—	—	—
Months Supply of Inventory	18.6	7.4	- 60.2%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

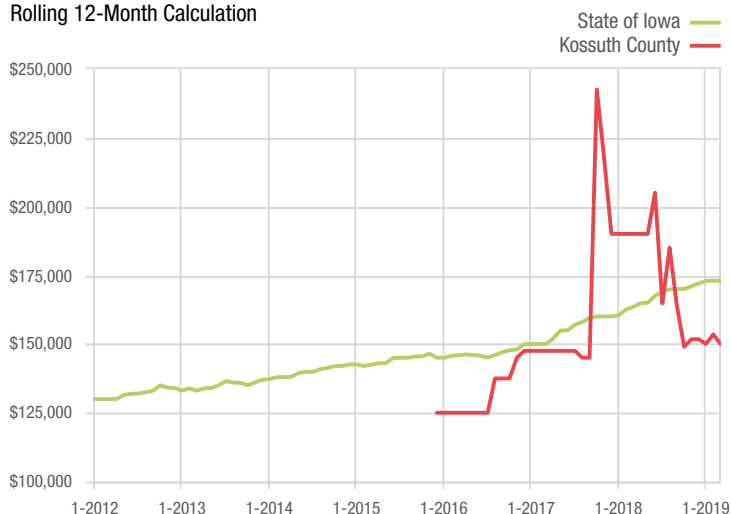
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.