

Local Market Update – May 2019

A Research Tool Provided by Iowa Association of REALTORS®



Fayette County

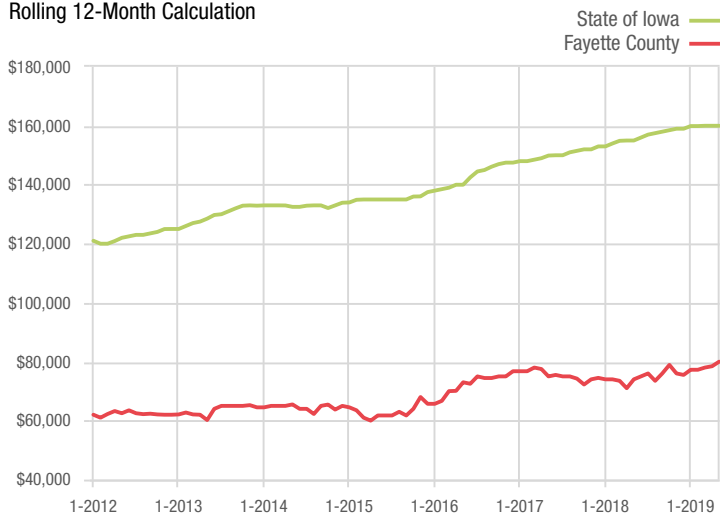
Single-Family Detached	May			Year to Date		
Key Metrics	2018	2019	% Change	Thru 5-2018	Thru 5-2019	% Change
New Listings	30	38	+ 26.7%	145	139	- 4.1%
Pending Sales	20	24	+ 20.0%	91	82	- 9.9%
Closed Sales	30	12	- 60.0%	82	52	- 36.6%
Days on Market Until Sale	100	125	+ 25.0%	135	112	- 17.0%
Median Sales Price*	\$78,450	\$115,000	+ 46.6%	\$69,750	\$76,875	+ 10.2%
Average Sales Price*	\$92,425	\$123,183	+ 33.3%	\$83,468	\$93,738	+ 12.3%
Percent of List Price Received*	96.2%	93.4%	- 2.9%	92.2%	90.4%	- 2.0%
Inventory of Homes for Sale	135	124	- 8.1%	—	—	—
Months Supply of Inventory	7.9	7.6	- 3.8%	—	—	—

Townhouse-Condo	May			Year to Date		
Key Metrics	2018	2019	% Change	Thru 5-2018	Thru 5-2019	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	2	0	- 100.0%
Closed Sales	1	0	- 100.0%	2	0	- 100.0%
Days on Market Until Sale	2	—	—	56	—	—
Median Sales Price*	\$127,000	—	—	\$147,125	—	—
Average Sales Price*	\$127,000	—	—	\$147,125	—	—
Percent of List Price Received*	101.6%	—	—	100.1%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

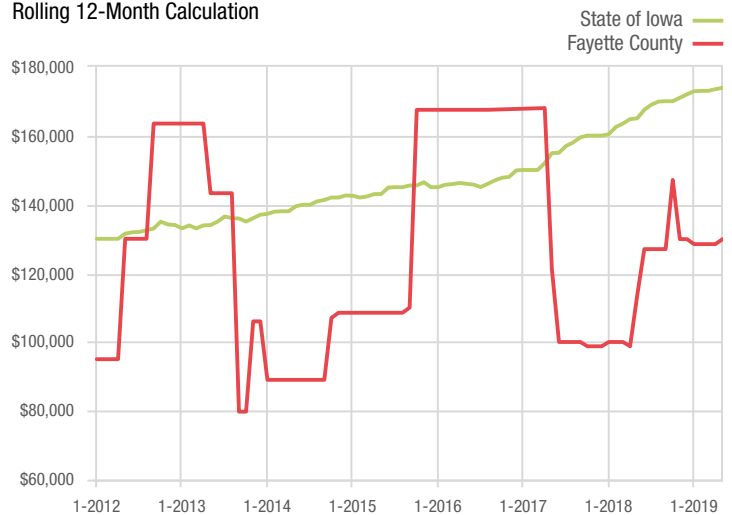
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.