Local Market Update – May 2019A Research Tool Provided by Iowa Association of REALTORS®

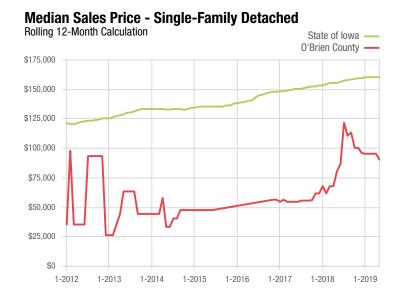


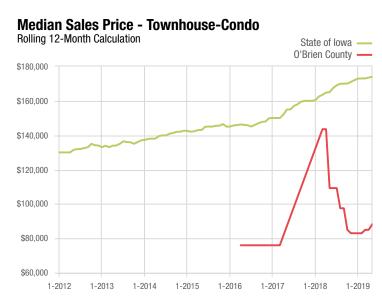
O'Brien County

Single-Family Detached	May			Year to Date			
Key Metrics	2018	2019	% Change	Thru 5-2018	Thru 5-2019	% Change	
New Listings	13	19	+ 46.2%	46	53	+ 15.2%	
Pending Sales	5	5	0.0%	16	16	0.0%	
Closed Sales	5	4	- 20.0%	7	14	+ 100.0%	
Days on Market Until Sale	110	26	- 76.4%	89	97	+ 9.0%	
Median Sales Price*	\$131,500	\$66,250	- 49.6%	\$85,000	\$70,000	- 17.6%	
Average Sales Price*	\$129,800	\$75,625	- 41.7%	\$110,357	\$81,143	- 26.5%	
Percent of List Price Received*	89.8%	95.8%	+ 6.7%	90.8%	92.6%	+ 2.0%	
Inventory of Homes for Sale	35	48	+ 37.1%		_		
Months Supply of Inventory	12.7	10.4	- 18.1%				

Townhouse-Condo	May			Year to Date			
Key Metrics	2018	2019	% Change	Thru 5-2018	Thru 5-2019	% Change	
New Listings	1	1	0.0%	5	10	+ 100.0%	
Pending Sales	0	0	0.0%	1	3	+ 200.0%	
Closed Sales	1	0	- 100.0%	2	2	0.0%	
Days on Market Until Sale	45	_	_	116	41	- 64.7%	
Median Sales Price*	\$75,000		_	\$109,250	\$92,500	- 15.3%	
Average Sales Price*	\$75,000	_	_	\$109,250	\$92,500	- 15.3%	
Percent of List Price Received*	88.2%		_	92.3%	93.7%	+ 1.5%	
Inventory of Homes for Sale	4	8	+ 100.0%		_	_	
Months Supply of Inventory	4.0	5.6	+ 40.0%		_	_	

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.