

Local Market Update – July 2019

A Research Tool Provided by Iowa Association of REALTORS®



Butler County

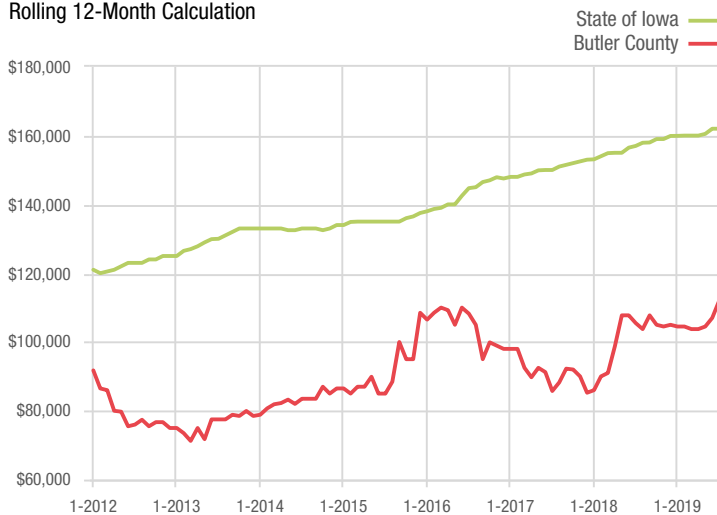
Single-Family Detached	July			Year to Date		
	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change
New Listings	32	21	- 34.4%	145	139	- 4.1%
Pending Sales	14	13	- 7.1%	94	88	- 6.4%
Closed Sales	22	13	- 40.9%	79	75	- 5.1%
Days on Market Until Sale	56	84	+ 50.0%	82	87	+ 6.1%
Median Sales Price*	\$95,750	\$122,900	+ 28.4%	\$115,000	\$127,500	+ 10.9%
Average Sales Price*	\$110,295	\$144,946	+ 31.4%	\$123,420	\$142,845	+ 15.7%
Percent of List Price Received*	91.9%	95.6%	+ 4.0%	93.8%	94.9%	+ 1.2%
Inventory of Homes for Sale	73	74	+ 1.4%	—	—	—
Months Supply of Inventory	6.0	6.0	0.0%	—	—	—

Townhouse-Condo	July			Year to Date		
	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change
New Listings	0	0	0.0%	1	1	0.0%
Pending Sales	0	0	0.0%	0	1	—
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	49	—
Median Sales Price*	—	—	—	—	\$120,000	—
Average Sales Price*	—	—	—	—	\$120,000	—
Percent of List Price Received*	—	—	—	—	92.4%	—
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

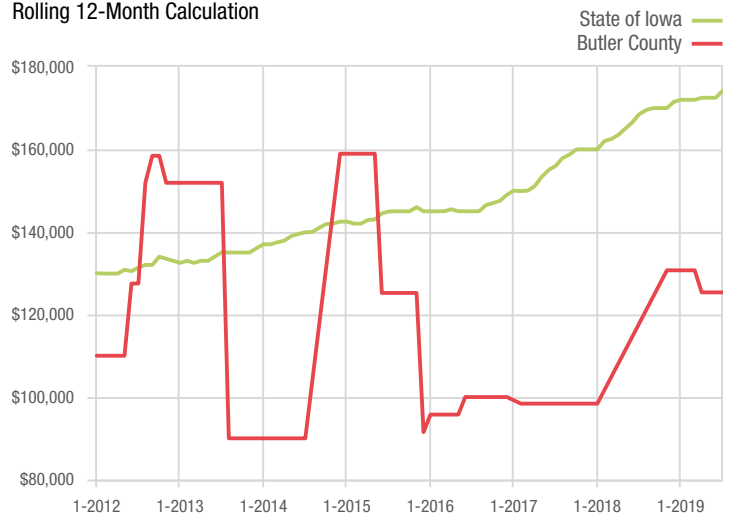
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.