

Local Market Update – July 2019

A Research Tool Provided by Iowa Association of REALTORS®



Franklin County

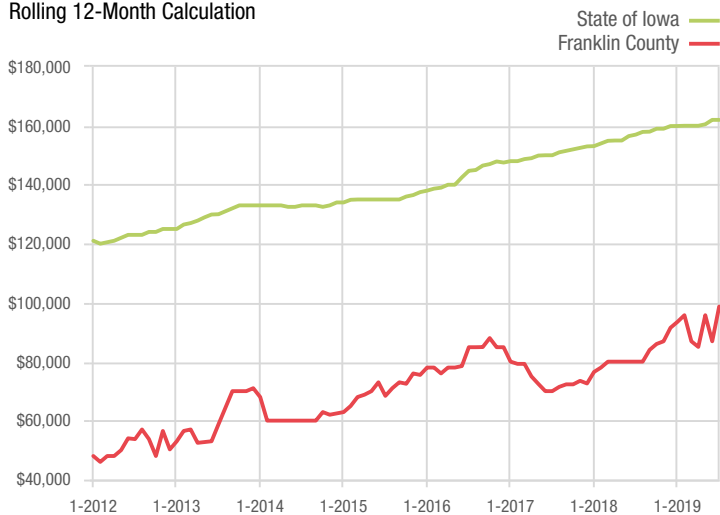
Single-Family Detached	July			Year to Date		
	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change
New Listings	14	12	- 14.3%	66	67	+ 1.5%
Pending Sales	5	11	+ 120.0%	44	48	+ 9.1%
Closed Sales	11	8	- 27.3%	52	40	- 23.1%
Days on Market Until Sale	91	91	0.0%	107	131	+ 22.4%
Median Sales Price*	\$73,000	\$100,000	+ 37.0%	\$82,000	\$85,750	+ 4.6%
Average Sales Price*	\$79,582	\$95,763	+ 20.3%	\$94,640	\$96,763	+ 2.2%
Percent of List Price Received*	94.4%	95.2%	+ 0.8%	92.7%	91.9%	- 0.9%
Inventory of Homes for Sale	49	47	- 4.1%	—	—	—
Months Supply of Inventory	6.9	6.3	- 8.7%	—	—	—

Townhouse-Condo	July			Year to Date		
	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change
New Listings	0	1	—	0	2	—
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	1	3	+ 200.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

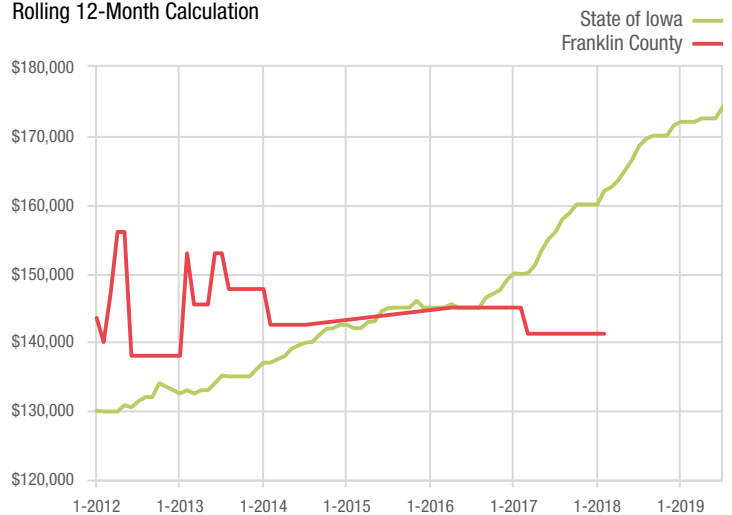
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.