

Local Market Update – July 2019

A Research Tool Provided by Iowa Association of REALTORS®



Kossuth County

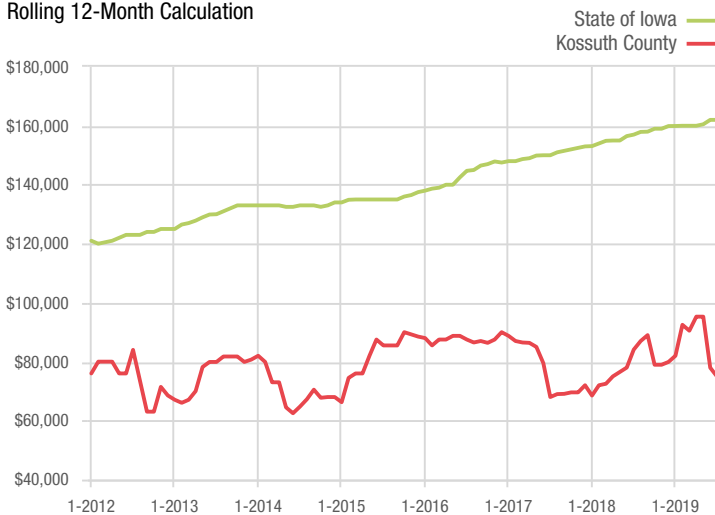
Single-Family Detached	July			Year to Date		
	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change
New Listings	13	18	+ 38.5%	79	110	+ 39.2%
Pending Sales	9	11	+ 22.2%	53	48	- 9.4%
Closed Sales	10	7	- 30.0%	43	40	- 7.0%
Days on Market Until Sale	143	183	+ 28.0%	131	165	+ 26.0%
Median Sales Price*	\$111,500	\$74,900	- 32.8%	\$89,750	\$74,950	- 16.5%
Average Sales Price*	\$109,522	\$67,629	- 38.3%	\$106,228	\$98,947	- 6.9%
Percent of List Price Received*	95.4%	88.9%	- 6.8%	91.3%	90.9%	- 0.4%
Inventory of Homes for Sale	45	84	+ 86.7%	—	—	—
Months Supply of Inventory	7.3	14.4	+ 97.3%	—	—	—

Townhouse-Condo	July			Year to Date		
	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change
New Listings	11	9	- 18.2%	48	56	+ 16.7%
Pending Sales	6	9	+ 50.0%	16	26	+ 62.5%
Closed Sales	5	2	- 60.0%	13	15	+ 15.4%
Days on Market Until Sale	60	17	- 71.7%	56	60	+ 7.1%
Median Sales Price*	\$130,000	\$107,500	- 17.3%	\$139,500	\$150,000	+ 7.5%
Average Sales Price*	\$116,300	\$107,500	- 7.6%	\$209,308	\$167,767	- 19.8%
Percent of List Price Received*	92.2%	96.2%	+ 4.3%	92.5%	92.3%	- 0.2%
Inventory of Homes for Sale	29	32	+ 10.3%	—	—	—
Months Supply of Inventory	11.9	10.1	- 15.1%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

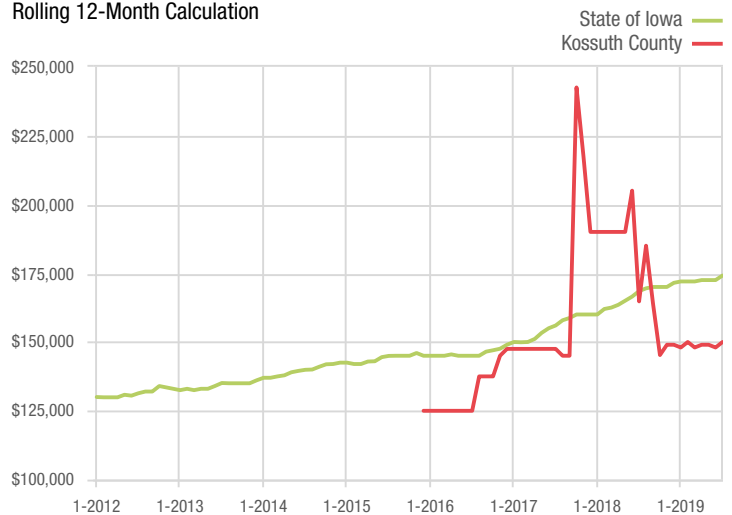
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.