

# Local Market Update – July 2019

A Research Tool Provided by Iowa Association of REALTORS®



## Mitchell County

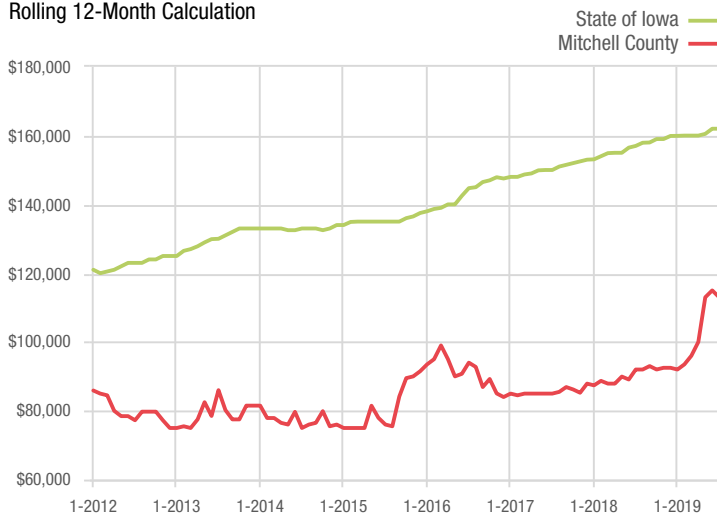
Single-Family Detached	July			Year to Date		
	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change
New Listings	15	12	- 20.0%	97	79	- 18.6%
Pending Sales	8	8	0.0%	71	68	- 4.2%
Closed Sales	10	5	- 50.0%	71	67	- 5.6%
Days on Market Until Sale	137	118	- 13.9%	119	130	+ 9.2%
Median Sales Price*	\$117,400	\$76,000	- 35.3%	\$92,500	\$115,000	+ 24.3%
Average Sales Price*	\$116,080	\$99,600	- 14.2%	\$109,330	\$123,079	+ 12.6%
Percent of List Price Received*	95.0%	92.7%	- 2.4%	94.4%	94.6%	+ 0.2%
Inventory of Homes for Sale	63	64	+ 1.6%	—	—	—
Months Supply of Inventory	6.4	6.9	+ 7.8%	—	—	—

Townhouse-Condo	July			Year to Date		
	2018	2019	% Change	Thru 7-2018	Thru 7-2019	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	1	0	- 100.0%	4	1	- 75.0%
Closed Sales	0	0	0.0%	2	1	- 50.0%
Days on Market Until Sale	—	—	—	525	37	- 93.0%
Median Sales Price*	—	—	—	\$242,500	\$92,750	- 61.8%
Average Sales Price*	—	—	—	\$242,500	\$92,750	- 61.8%
Percent of List Price Received*	—	—	—	100.0%	93.8%	- 6.2%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

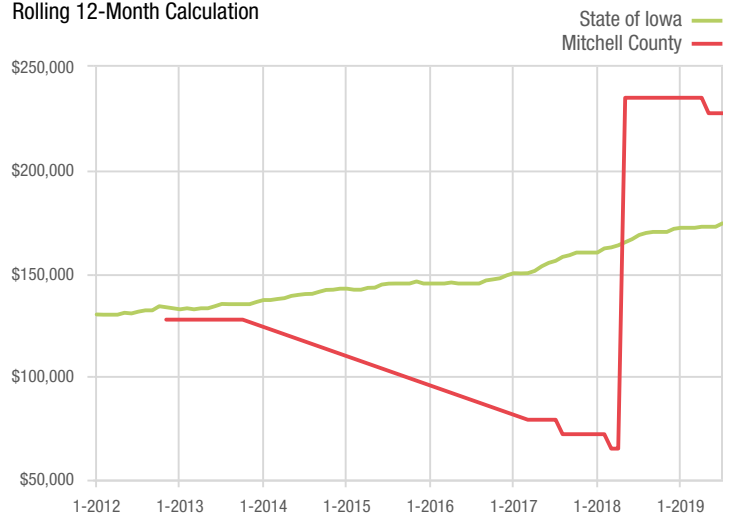
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.