

# Local Market Update – September 2019

A Research Tool Provided by Iowa Association of REALTORS®



## Bremer County

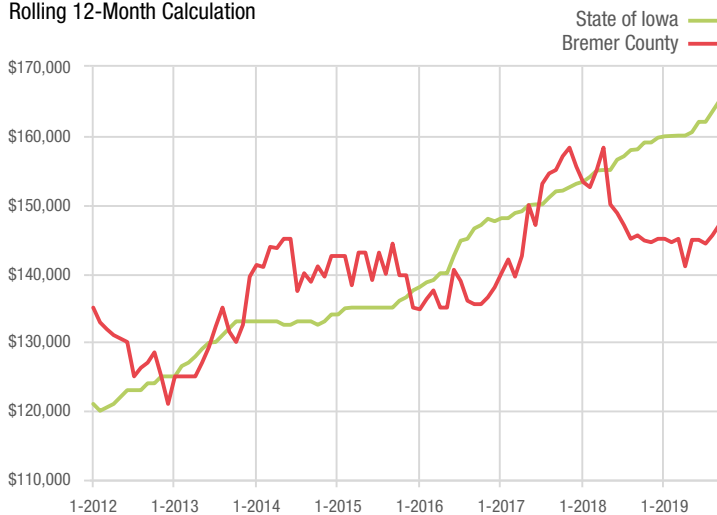
| Single-Family Detached          | September |                  |          | Year to Date |                  |          |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
|                                 | 2018      | 2019             | % Change | Thru 9-2018  | Thru 9-2019      | % Change |
| New Listings                    | 26        | 32               | + 23.1%  | 330          | 291              | - 11.8%  |
| Pending Sales                   | 21        | 16               | - 23.8%  | 258          | 227              | - 12.0%  |
| Closed Sales                    | 32        | 25               | - 21.9%  | 265          | 213              | - 19.6%  |
| Days on Market Until Sale       | 51        | 69               | + 35.3%  | 66           | 62               | - 6.1%   |
| Median Sales Price*             | \$138,250 | <b>\$152,400</b> | + 10.2%  | \$146,950    | <b>\$150,000</b> | + 2.1%   |
| Average Sales Price*            | \$137,700 | <b>\$161,773</b> | + 17.5%  | \$160,304    | <b>\$167,602</b> | + 4.6%   |
| Percent of List Price Received* | 95.9%     | <b>94.6%</b>     | - 1.4%   | 96.3%        | <b>96.1%</b>     | - 0.2%   |
| Inventory of Homes for Sale     | 94        | <b>99</b>        | + 5.3%   | —            | —                | —        |
| Months Supply of Inventory      | 3.4       | <b>4.3</b>       | + 26.5%  | —            | —                | —        |

| Townhouse-Condo                 | September |                  |          | Year to Date |                  |          |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
|                                 | 2018      | 2019             | % Change | Thru 9-2018  | Thru 9-2019      | % Change |
| New Listings                    | 0         | 7                | —        | 20           | 21               | + 5.0%   |
| Pending Sales                   | 2         | 3                | + 50.0%  | 20           | 18               | - 10.0%  |
| Closed Sales                    | 3         | 2                | - 33.3%  | 18           | 16               | - 11.1%  |
| Days on Market Until Sale       | 45        | 2                | - 95.6%  | 59           | 44               | - 25.4%  |
| Median Sales Price*             | \$214,500 | <b>\$193,500</b> | - 9.8%   | \$172,500    | <b>\$189,000</b> | + 9.6%   |
| Average Sales Price*            | \$226,500 | <b>\$193,500</b> | - 14.6%  | \$172,560    | <b>\$191,052</b> | + 10.7%  |
| Percent of List Price Received* | 98.9%     | <b>99.1%</b>     | + 0.2%   | 97.7%        | <b>97.2%</b>     | - 0.5%   |
| Inventory of Homes for Sale     | 3         | 5                | + 66.7%  | —            | —                | —        |
| Months Supply of Inventory      | 1.4       | <b>2.1</b>       | + 50.0%  | —            | —                | —        |

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

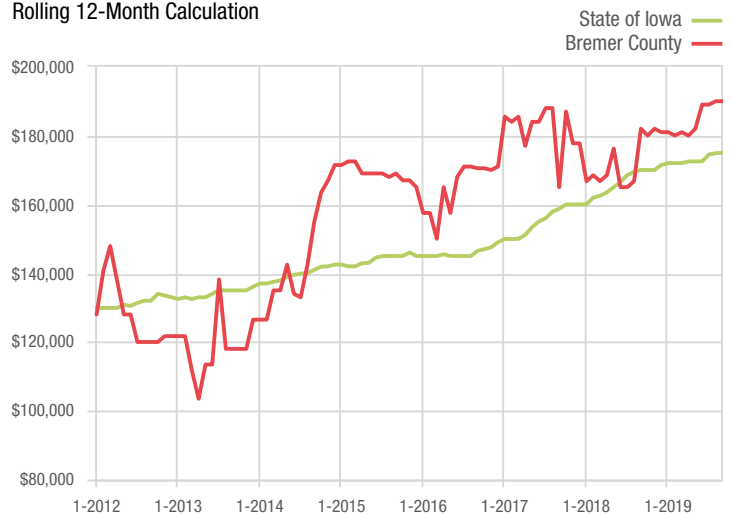
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.