

# Local Market Update – September 2019

A Research Tool Provided by Iowa Association of REALTORS®



## Emmet County

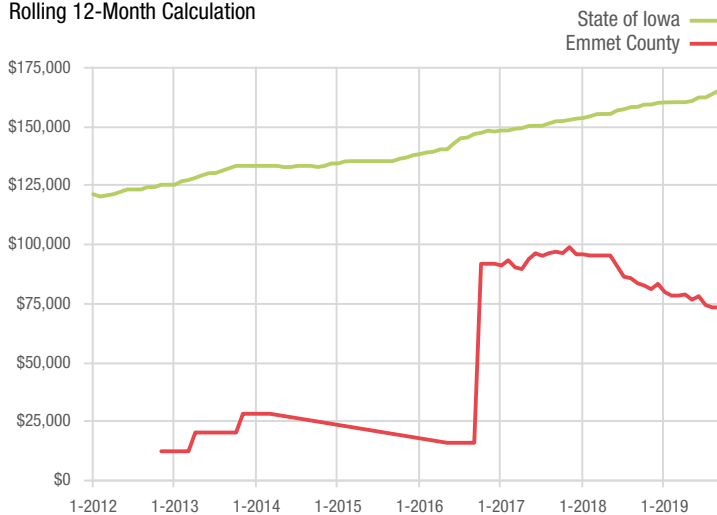
Single-Family Detached	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	9	12	+ 33.3%	73	80	+ 9.6%
Pending Sales	8	8	0.0%	51	63	+ 23.5%
Closed Sales	8	5	- 37.5%	46	57	+ 23.9%
Days on Market Until Sale	83	115	+ 38.6%	118	89	- 24.6%
Median Sales Price*	\$78,500	<b>\$79,900</b>	+ 1.8%	\$83,250	<b>\$70,000</b>	- 15.9%
Average Sales Price*	\$84,750	<b>\$85,260</b>	+ 0.6%	\$88,824	<b>\$85,397</b>	- 3.9%
Percent of List Price Received*	95.9%	<b>95.5%</b>	- 0.4%	96.0%	<b>94.0%</b>	- 2.1%
Inventory of Homes for Sale	36	<b>34</b>	- 5.6%	—	—	—
Months Supply of Inventory	7.2	<b>5.2</b>	- 27.8%	—	—	—

Townhouse-Condo	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	4	3	- 25.0%	35	33	- 5.7%
Pending Sales	3	0	- 100.0%	17	29	+ 70.6%
Closed Sales	4	1	- 75.0%	16	29	+ 81.3%
Days on Market Until Sale	84	96	+ 14.3%	70	81	+ 15.7%
Median Sales Price*	\$74,375	<b>\$230,000</b>	+ 209.2%	\$113,400	<b>\$139,000</b>	+ 22.6%
Average Sales Price*	\$98,438	<b>\$230,000</b>	+ 133.6%	\$122,481	<b>\$136,445</b>	+ 11.4%
Percent of List Price Received*	97.3%	<b>96.2%</b>	- 1.1%	96.9%	<b>97.0%</b>	+ 0.1%
Inventory of Homes for Sale	15	8	- 46.7%	—	—	—
Months Supply of Inventory	7.9	<b>2.1</b>	- 73.4%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

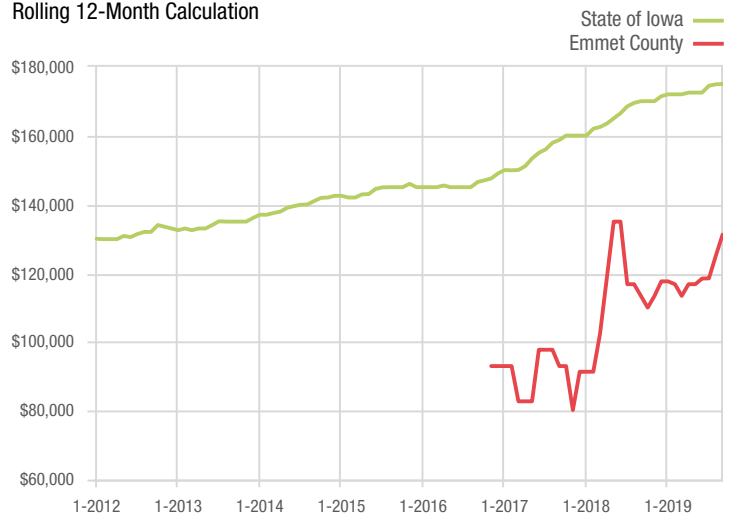
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.