

Local Market Update – September 2019

A Research Tool Provided by Iowa Association of REALTORS®



Kossuth County

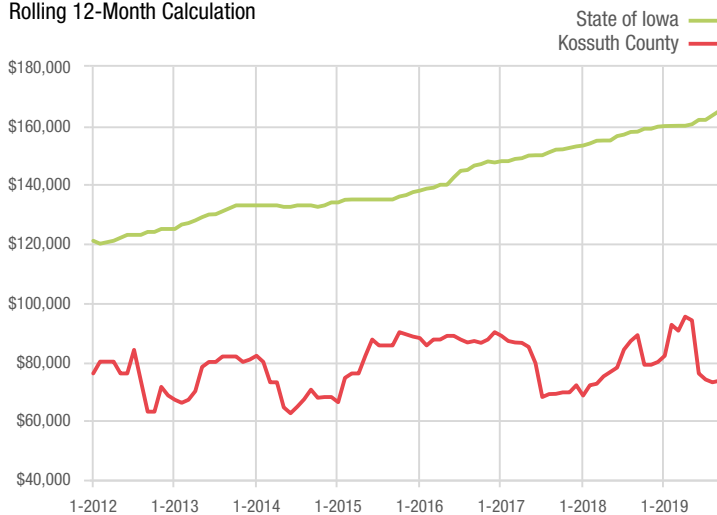
Single-Family Detached	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	14	21	+ 50.0%	108	145	+ 34.3%
Pending Sales	7	6	- 14.3%	64	61	- 4.7%
Closed Sales	2	6	+ 200.0%	54	54	0.0%
Days on Market Until Sale	53	103	+ 94.3%	122	147	+ 20.5%
Median Sales Price*	\$79,250	\$76,750	- 3.2%	\$94,000	\$74,950	- 20.3%
Average Sales Price*	\$79,250	\$66,083	- 16.6%	\$106,785	\$95,315	- 10.7%
Percent of List Price Received*	92.3%	93.8%	+ 1.6%	90.9%	91.6%	+ 0.8%
Inventory of Homes for Sale	55	97	+ 76.4%	—	—	—
Months Supply of Inventory	8.4	16.2	+ 92.9%	—	—	—

Townhouse-Condo	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	5	0	- 100.0%	60	64	+ 6.7%
Pending Sales	1	1	0.0%	22	30	+ 36.4%
Closed Sales	2	3	+ 50.0%	17	26	+ 52.9%
Days on Market Until Sale	46	37	- 19.6%	53	65	+ 22.6%
Median Sales Price*	\$86,500	\$152,500	+ 76.3%	\$148,000	\$156,250	+ 5.6%
Average Sales Price*	\$86,500	\$149,167	+ 72.4%	\$196,118	\$175,654	- 10.4%
Percent of List Price Received*	82.0%	91.7%	+ 11.8%	91.1%	91.9%	+ 0.9%
Inventory of Homes for Sale	23	30	+ 30.4%	—	—	—
Months Supply of Inventory	8.8	10.0	+ 13.6%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

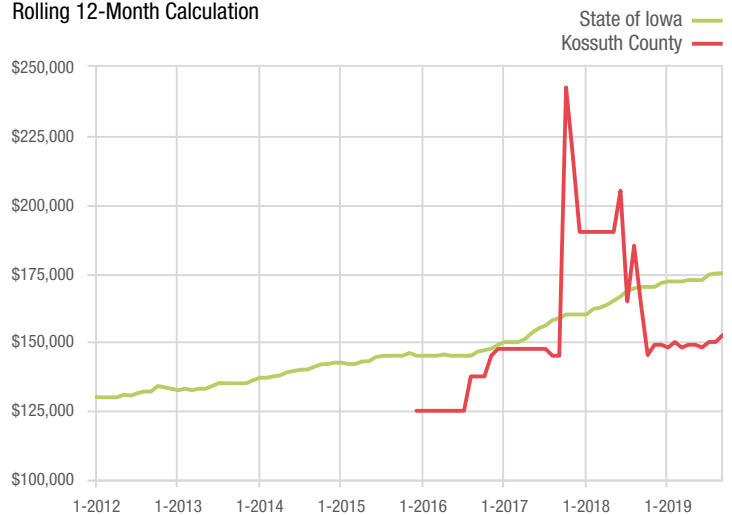
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.