

Local Market Update – September 2019

A Research Tool Provided by Iowa Association of REALTORS®



Lee County

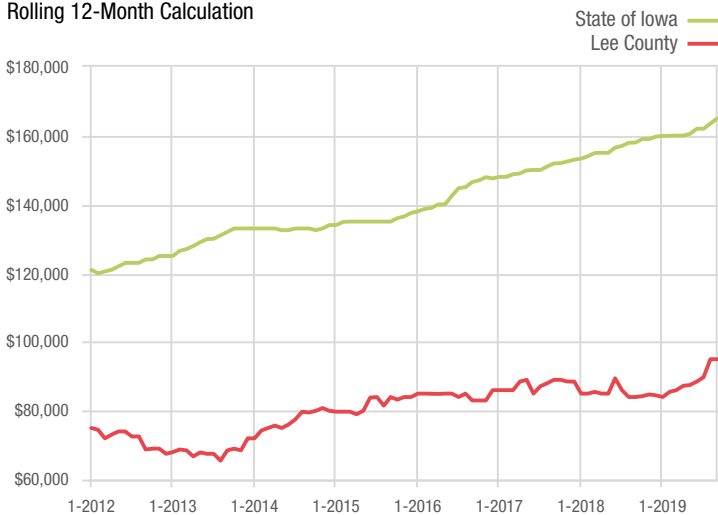
Single-Family Detached	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	44	39	- 11.4%	362	310	- 14.4%
Pending Sales	27	25	- 7.4%	229	217	- 5.2%
Closed Sales	22	28	+ 27.3%	220	207	- 5.9%
Days on Market Until Sale	123	74	- 39.8%	101	92	- 8.9%
Median Sales Price*	\$80,750	\$79,250	- 1.9%	\$84,500	\$98,750	+ 16.9%
Average Sales Price*	\$106,773	\$89,407	- 16.3%	\$104,568	\$112,850	+ 7.9%
Percent of List Price Received*	91.6%	91.2%	- 0.4%	92.1%	93.2%	+ 1.2%
Inventory of Homes for Sale	171	138	- 19.3%	—	—	—
Months Supply of Inventory	6.9	5.6	- 18.8%	—	—	—

Townhouse-Condo	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	1	0	- 100.0%	8	4	- 50.0%
Pending Sales	0	0	0.0%	1	6	+ 500.0%
Closed Sales	0	0	0.0%	1	6	+ 500.0%
Days on Market Until Sale	—	—	—	5	137	+ 2,640.0%
Median Sales Price*	—	—	—	\$116,000	\$90,000	- 22.4%
Average Sales Price*	—	—	—	\$116,000	\$93,833	- 19.1%
Percent of List Price Received*	—	—	—	96.7%	96.1%	- 0.6%
Inventory of Homes for Sale	7	1	- 85.7%	—	—	—
Months Supply of Inventory	7.0	0.6	- 91.4%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

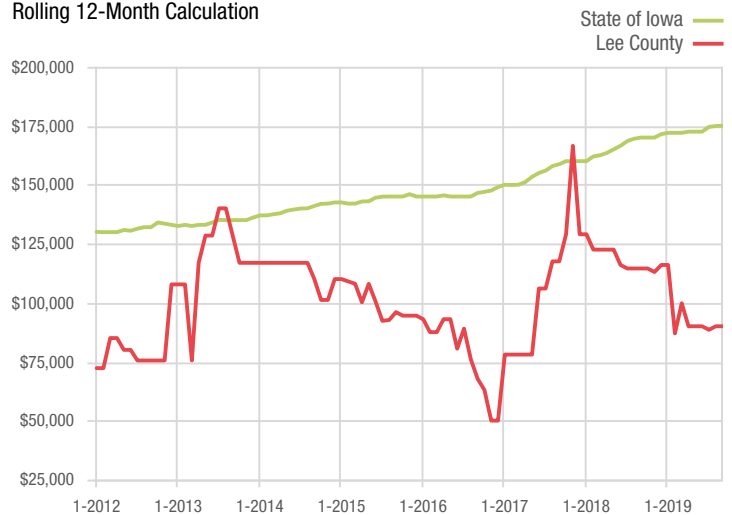
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.