

# Local Market Update – September 2019

A Research Tool Provided by Iowa Association of REALTORS®



## Marion County

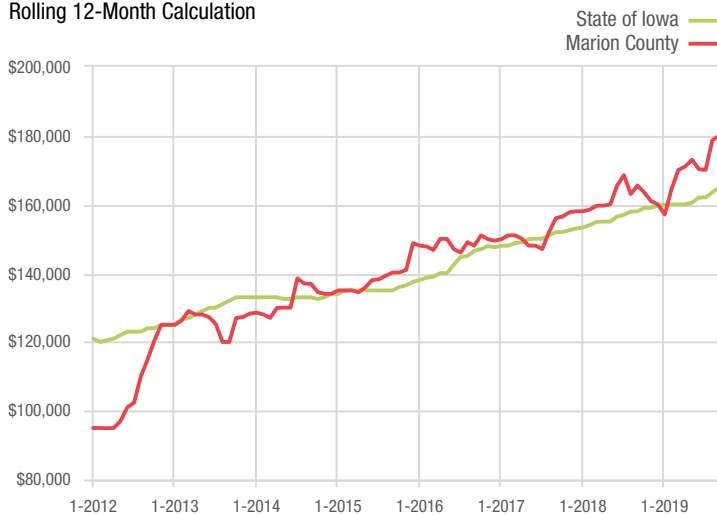
Single-Family Detached	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	51	44	- 13.7%	392	423	+ 7.9%
Pending Sales	41	49	+ 19.5%	292	341	+ 16.8%
Closed Sales	47	42	- 10.6%	282	336	+ 19.1%
Days on Market Until Sale	41	35	- 14.6%	54	51	- 5.6%
Median Sales Price*	\$175,500	<b>\$189,000</b>	+ 7.7%	\$164,500	<b>\$183,250</b>	+ 11.4%
Average Sales Price*	\$193,896	<b>\$198,148</b>	+ 2.2%	\$182,626	<b>\$197,629</b>	+ 8.2%
Percent of List Price Received*	95.0%	<b>97.6%</b>	+ 2.7%	96.4%	<b>96.8%</b>	+ 0.4%
Inventory of Homes for Sale	123	<b>135</b>	+ 9.8%	—	—	—
Months Supply of Inventory	3.7	<b>3.9</b>	+ 5.4%	—	—	—

Townhouse-Condo	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	1	1	0.0%	10	19	+ 90.0%
Pending Sales	0	2	—	6	23	+ 283.3%
Closed Sales	0	0	0.0%	4	20	+ 400.0%
Days on Market Until Sale	—	—	—	34	67	+ 97.1%
Median Sales Price*	—	—	—	\$172,000	<b>\$185,000</b>	+ 7.6%
Average Sales Price*	—	—	—	\$171,125	<b>\$191,975</b>	+ 12.2%
Percent of List Price Received*	—	—	—	99.1%	<b>97.2%</b>	- 1.9%
Inventory of Homes for Sale	4	3	- 25.0%	—	—	—
Months Supply of Inventory	2.5	<b>1.0</b>	- 60.0%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

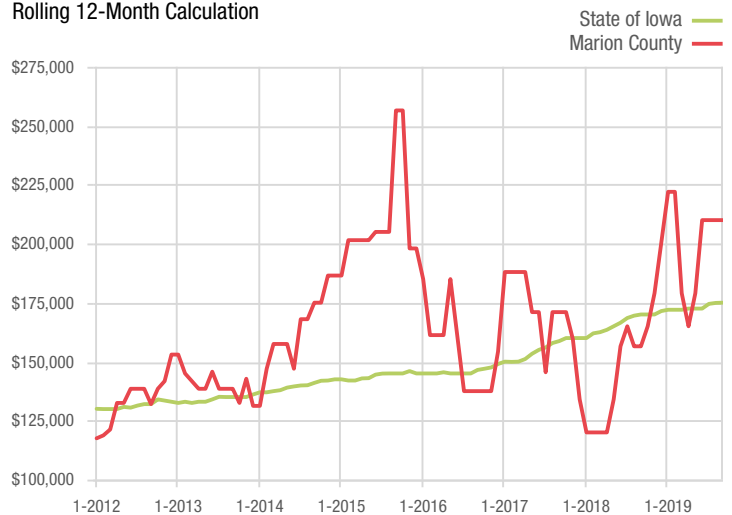
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.