Local Market Update – October 2019A Research Tool Provided by Iowa Association of REALTORS®

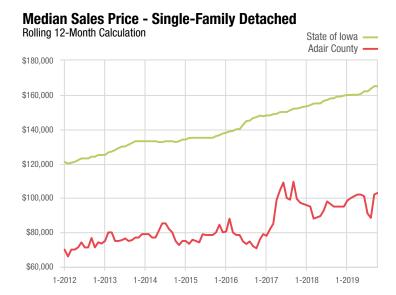


Adair County

Single-Family Detached		October			Year to Date			
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change		
New Listings	15	7	- 53.3%	79	49	- 38.0%		
Pending Sales	7	5	- 28.6%	57	35	- 38.6%		
Closed Sales	6	7	+ 16.7%	55	38	- 30.9%		
Days on Market Until Sale	21	85	+ 304.8%	65	50	- 23.1%		
Median Sales Price*	\$94,450	\$149,000	+ 57.8%	\$95,000	\$110,250	+ 16.1%		
Average Sales Price*	\$101,483	\$137,929	+ 35.9%	\$118,436	\$125,339	+ 5.8%		
Percent of List Price Received*	93.7%	88.6%	- 5.4%	93.1%	93.5%	+ 0.4%		
Inventory of Homes for Sale	28	33	+ 17.9%					
Months Supply of Inventory	5.0	8.6	+ 72.0%					

Townhouse-Condo	October			Year to Date			
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change	
New Listings	0	0	0.0%	0	1		
Pending Sales	0	0	0.0%	0	2		
Closed Sales	0	0	0.0%	0	2		
Days on Market Until Sale	_	_	_		122		
Median Sales Price*	_		_		\$68,750		
Average Sales Price*	_	_	_		\$68,750		
Percent of List Price Received*	_	_	_		91.3%		
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_		_				

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.