

Local Market Update – October 2019

A Research Tool Provided by Iowa Association of REALTORS®



Boone County

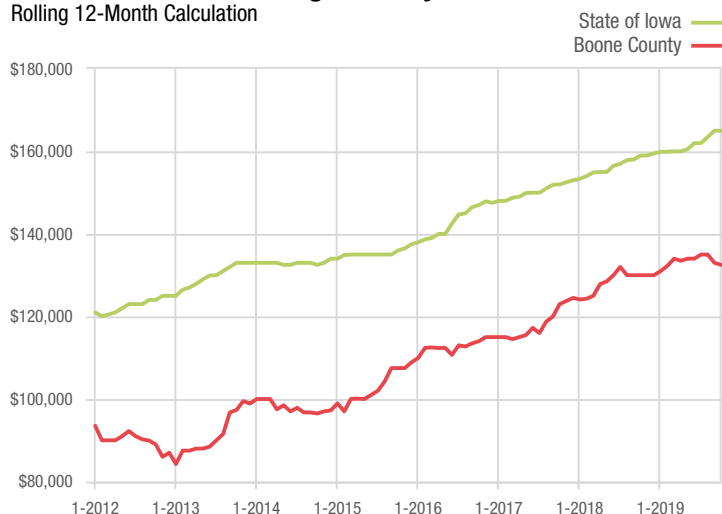
Single-Family Detached	October			Year to Date		
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
New Listings	60	62	+ 3.3%	447	539	+ 20.6%
Pending Sales	40	40	0.0%	352	391	+ 11.1%
Closed Sales	37	33	- 10.8%	340	373	+ 9.7%
Days on Market Until Sale	33	44	+ 33.3%	57	48	- 15.8%
Median Sales Price*	\$147,470	\$140,000	- 5.1%	\$134,000	\$136,000	+ 1.5%
Average Sales Price*	\$171,152	\$149,906	- 12.4%	\$156,715	\$149,184	- 4.8%
Percent of List Price Received*	95.7%	96.4%	+ 0.7%	96.5%	96.5%	0.0%
Inventory of Homes for Sale	127	154	+ 21.3%	—	—	—
Months Supply of Inventory	3.7	4.2	+ 13.5%	—	—	—

Townhouse-Condo	October			Year to Date		
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
New Listings	0	1	—	4	13	+ 225.0%
Pending Sales	0	4	—	2	8	+ 300.0%
Closed Sales	1	1	0.0%	2	6	+ 200.0%
Days on Market Until Sale	35	168	+ 380.0%	93	91	- 2.2%
Median Sales Price*	\$239,500	\$226,500	- 5.4%	\$229,250	\$177,500	- 22.6%
Average Sales Price*	\$239,500	\$226,500	- 5.4%	\$229,250	\$177,417	- 22.6%
Percent of List Price Received*	98.0%	100.0%	+ 2.0%	96.6%	98.7%	+ 2.2%
Inventory of Homes for Sale	2	5	+ 150.0%	—	—	—
Months Supply of Inventory	1.3	3.3	+ 153.8%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

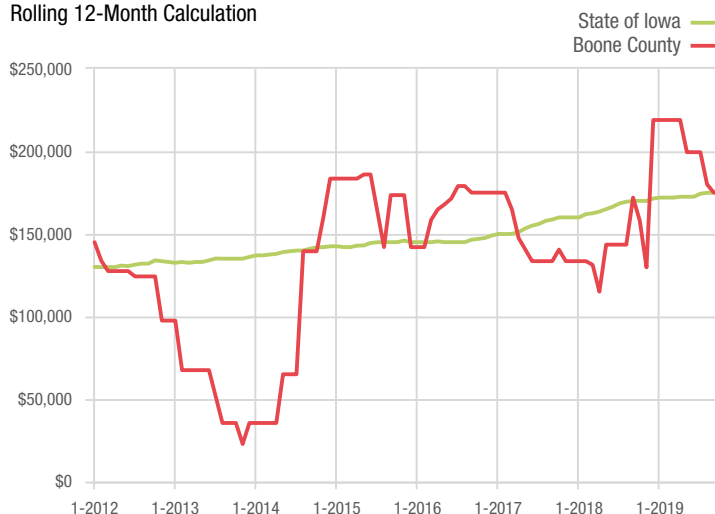
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.