## **Local Market Update – October 2019**A Research Tool Provided by Iowa Association of REALTORS®

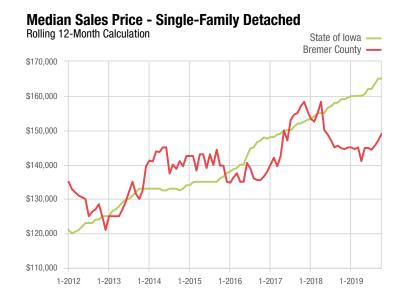


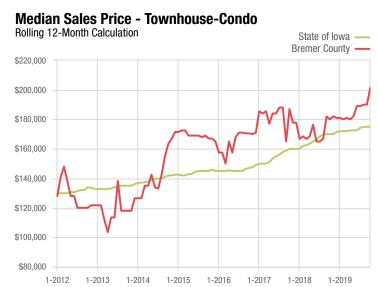
## **Bremer County**

Single-Family Detached	October			Year to Date			
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change	
New Listings	31	32	+ 3.2%	361	326	- 9.7%	
Pending Sales	22	25	+ 13.6%	280	255	- 8.9%	
Closed Sales	21	29	+ 38.1%	286	242	- 15.4%	
Days on Market Until Sale	80	35	- 56.3%	67	59	- 11.9%	
Median Sales Price*	\$125,000	\$146,500	+ 17.2%	\$145,000	\$149,950	+ 3.4%	
Average Sales Price*	\$152,202	\$171,772	+ 12.9%	\$159,707	\$168,102	+ 5.3%	
Percent of List Price Received*	96.1%	95.7%	- 0.4%	96.3%	96.0%	- 0.3%	
Inventory of Homes for Sale	97	98	+ 1.0%				
Months Supply of Inventory	3.5	4.2	+ 20.0%				

Townhouse-Condo		October			Year to Date	
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
New Listings	1	1	0.0%	21	22	+ 4.8%
Pending Sales	2	0	- 100.0%	22	19	- 13.6%
Closed Sales	3	3	0.0%	21	19	- 9.5%
Days on Market Until Sale	132	27	- 79.5%	69	41	- 40.6%
Median Sales Price*	\$190,000	\$239,900	+ 26.3%	\$180,000	\$210,000	+ 16.7%
Average Sales Price*	\$205,333	\$232,458	+ 13.2%	\$177,242	\$197,589	+ 11.5%
Percent of List Price Received*	97.0%	98.8%	+ 1.9%	97.6%	97.5%	- 0.1%
Inventory of Homes for Sale	2	5	+ 150.0%		_	_
Months Supply of Inventory	0.9	2.0	+ 122.2%			

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.