

# Local Market Update – October 2019

A Research Tool Provided by Iowa Association of REALTORS®



## Cerro Gordo County

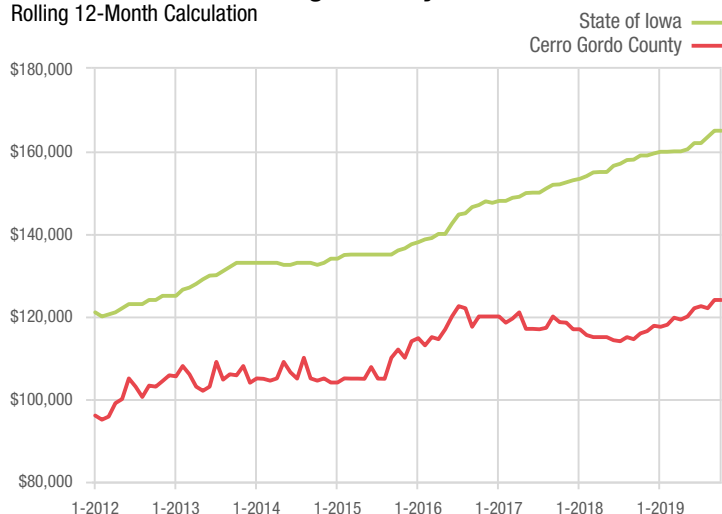
Single-Family Detached	October			Year to Date		
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
New Listings	91	86	- 5.5%	919	997	+ 8.5%
Pending Sales	64	43	- 32.8%	668	672	+ 0.6%
Closed Sales	66	65	- 1.5%	639	663	+ 3.8%
Days on Market Until Sale	95	93	- 2.1%	102	100	- 2.0%
Median Sales Price*	\$122,250	<b>\$132,000</b>	+ 8.0%	\$119,000	<b>\$125,000</b>	+ 5.0%
Average Sales Price*	\$155,464	<b>\$170,703</b>	+ 9.8%	\$164,368	<b>\$164,440</b>	+ 0.0%
Percent of List Price Received*	94.8%	<b>95.2%</b>	+ 0.4%	95.5%	<b>95.6%</b>	+ 0.1%
Inventory of Homes for Sale	305	<b>407</b>	+ 33.4%	—	—	—
Months Supply of Inventory	4.9	<b>6.5</b>	+ 32.7%	—	—	—

Townhouse-Condo	October			Year to Date		
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
New Listings	5	8	+ 60.0%	60	82	+ 36.7%
Pending Sales	7	5	- 28.6%	62	59	- 4.8%
Closed Sales	6	3	- 50.0%	61	54	- 11.5%
Days on Market Until Sale	235	88	- 62.6%	153	156	+ 2.0%
Median Sales Price*	\$199,000	<b>\$90,000</b>	- 54.8%	\$200,000	<b>\$189,250</b>	- 5.4%
Average Sales Price*	\$176,083	<b>\$121,333</b>	- 31.1%	\$212,026	<b>\$200,306</b>	- 5.5%
Percent of List Price Received*	95.4%	<b>94.1%</b>	- 1.4%	96.8%	<b>96.5%</b>	- 0.3%
Inventory of Homes for Sale	25	<b>50</b>	+ 100.0%	—	—	—
Months Supply of Inventory	4.3	<b>8.9</b>	+ 107.0%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

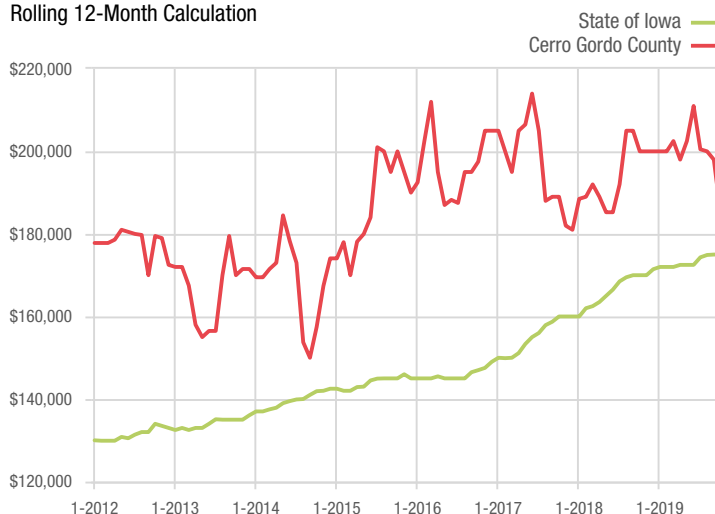
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.