## **Local Market Update – October 2019**A Research Tool Provided by Iowa Association of REALTORS®



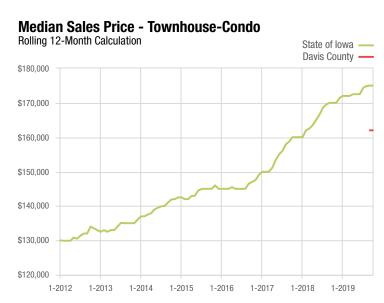
## **Davis County**

Single-Family Detached		October			Year to Date			
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change		
New Listings	6	9	+ 50.0%	71	72	+ 1.4%		
Pending Sales	7	9	+ 28.6%	44	47	+ 6.8%		
Closed Sales	5	4	- 20.0%	42	38	- 9.5%		
Days on Market Until Sale	67	121	+ 80.6%	69	91	+ 31.9%		
Median Sales Price*	\$197,000	\$77,000	- 60.9%	\$97,500	\$108,000	+ 10.8%		
Average Sales Price*	\$184,080	\$112,375	- 39.0%	\$128,108	\$134,342	+ 4.9%		
Percent of List Price Received*	94.4%	85.6%	- 9.3%	93.5%	93.9%	+ 0.4%		
Inventory of Homes for Sale	29	23	- 20.7%					
Months Supply of Inventory	6.8	5.3	- 22.1%					

Townhouse-Condo		October		Year to Date			
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change	
New Listings	0	0	0.0%	0	1	_	
Pending Sales	0	0	0.0%	0	1	_	
Closed Sales	0	0	0.0%	0	1		
Days on Market Until Sale	_	_	_		11	_	
Median Sales Price*			_		\$162,000	_	
Average Sales Price*	_		_		\$162,000	_	
Percent of List Price Received*			_		90.1%	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory		_	_			_	

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -Davis County • \$180,000 \$160,000 \$140,000 \$120,000 \$100,000 \$80,000 \$60,000 1-2015 1-2016 1-2017 1-2018 1-2019



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.