

Local Market Update – October 2019

A Research Tool Provided by Iowa Association of REALTORS®



Delaware County

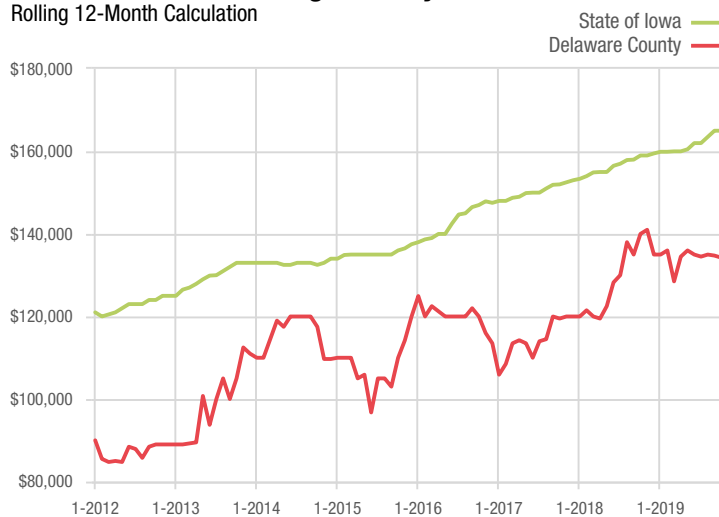
| Single-Family Detached | October | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|--------------|----------|
| Key Metrics | 2018 | 2019 | % Change | Thru 10-2018 | Thru 10-2019 | % Change |
| New Listings | 23 | 20 | - 13.0% | 199 | 193 | - 3.0% |
| Pending Sales | 11 | 14 | + 27.3% | 158 | 137 | - 13.3% |
| Closed Sales | 17 | 15 | - 11.8% | 148 | 132 | - 10.8% |
| Days on Market Until Sale | 41 | 44 | + 7.3% | 57 | 52 | - 8.8% |
| Median Sales Price* | \$186,500 | \$149,000 | - 20.1% | \$146,500 | \$138,000 | - 5.8% |
| Average Sales Price* | \$210,118 | \$178,100 | - 15.2% | \$162,773 | \$159,929 | - 1.7% |
| Percent of List Price Received* | 96.8% | 98.1% | + 1.3% | 96.1% | 95.9% | - 0.2% |
| Inventory of Homes for Sale | 47 | 59 | + 25.5% | — | — | — |
| Months Supply of Inventory | 3.2 | 4.5 | + 40.6% | — | — | — |

| Townhouse-Condo | October | | | Year to Date | | |
|---------------------------------|---------|------|----------|--------------|--------------|----------|
| Key Metrics | 2018 | 2019 | % Change | Thru 10-2018 | Thru 10-2019 | % Change |
| New Listings | 0 | 0 | 0.0% | 5 | 4 | - 20.0% |
| Pending Sales | 0 | 0 | 0.0% | 6 | 4 | - 33.3% |
| Closed Sales | 0 | 0 | 0.0% | 6 | 4 | - 33.3% |
| Days on Market Until Sale | — | — | — | 48 | 157 | + 227.1% |
| Median Sales Price* | — | — | — | \$76,500 | \$282,000 | + 268.6% |
| Average Sales Price* | — | — | — | \$92,417 | \$283,000 | + 206.2% |
| Percent of List Price Received* | — | — | — | 96.8% | 99.2% | + 2.5% |
| Inventory of Homes for Sale | 2 | 3 | + 50.0% | — | — | — |
| Months Supply of Inventory | 1.3 | 3.0 | + 130.8% | — | — | — |

* Does not account for seller concessions; % Change may be extreme due to small sample size.

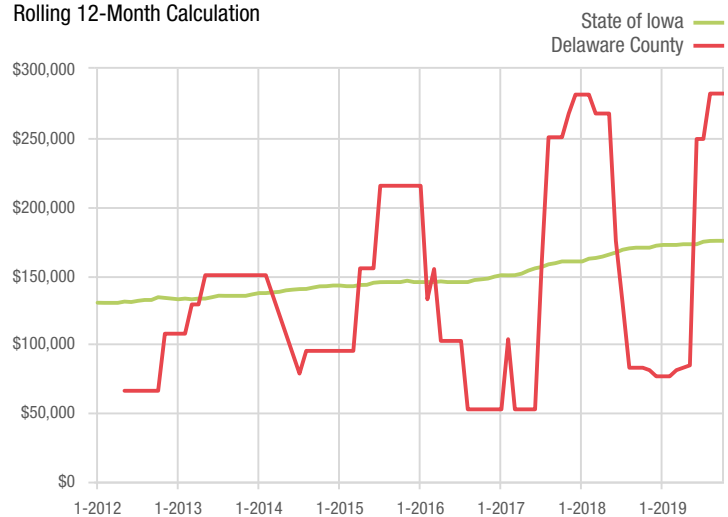
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.