## **Local Market Update – October 2019**A Research Tool Provided by Iowa Association of REALTORS®



## **East Central Iowa Board of REALTORS®**

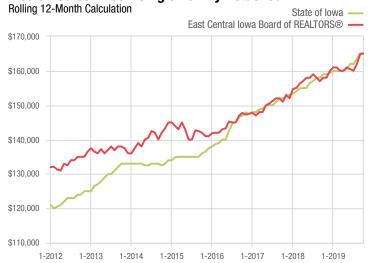
**Includes Dubuque, Jones and Jackson Counties** 

Single-Family Detached		October			Year to Date	
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
New Listings	131	117	- 10.7%	1,512	1,341	- 11.3%
Pending Sales	118	54	- 54.2%	1,230	1,017	- 17.3%
Closed Sales	109	95	- 12.8%	1,171	1,028	- 12.2%
Days on Market Until Sale	50	42	- 16.0%	46	47	+ 2.2%
Median Sales Price*	\$153,100	\$163,625	+ 6.9%	\$160,000	\$165,000	+ 3.1%
Average Sales Price*	\$177,036	\$201,168	+ 13.6%	\$181,742	\$198,479	+ 9.2%
Percent of List Price Received*	97.0%	97.9%	+ 0.9%	97.1%	97.1%	0.0%
Inventory of Homes for Sale	305	341	+ 11.8%			
Months Supply of Inventory	2.6	3.4	+ 30.8%			

Townhouse-Condo		October			Year to Date			
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change		
New Listings	15	7	- 53.3%	140	146	+ 4.3%		
Pending Sales	17	3	- 82.4%	113	93	- 17.7%		
Closed Sales	8	5	- 37.5%	99	106	+ 7.1%		
Days on Market Until Sale	121	11	- 90.9%	78	59	- 24.4%		
Median Sales Price*	\$180,000	\$210,000	+ 16.7%	\$190,000	\$206,000	+ 8.4%		
Average Sales Price*	\$200,988	\$210,780	+ 4.9%	\$190,661	\$212,060	+ 11.2%		
Percent of List Price Received*	98.6%	99.4%	+ 0.8%	98.7%	99.6%	+ 0.9%		
Inventory of Homes for Sale	44	52	+ 18.2%		_			
Months Supply of Inventory	4.4	5.7	+ 29.5%					

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached**



## **Median Sales Price - Townhouse-Condo**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.