

Local Market Update – October 2019

A Research Tool Provided by Iowa Association of REALTORS®



Emmet County

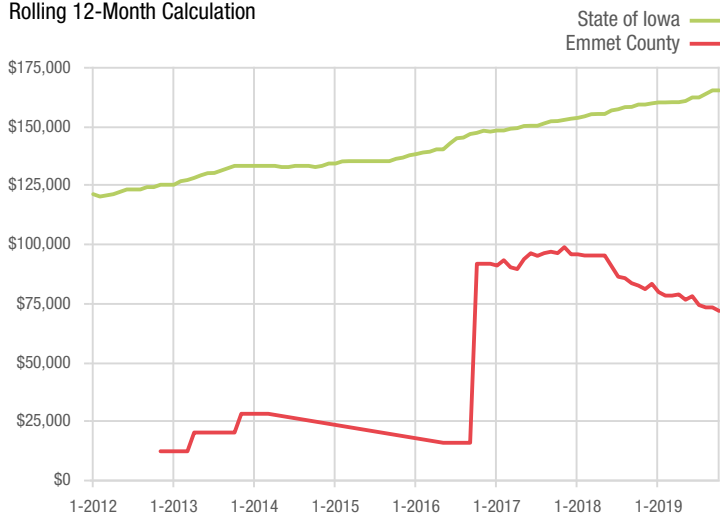
Single-Family Detached	October			Year to Date		
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
New Listings	8	7	- 12.5%	81	86	+ 6.2%
Pending Sales	10	8	- 20.0%	61	71	+ 16.4%
Closed Sales	11	9	- 18.2%	57	66	+ 15.8%
Days on Market Until Sale	117	144	+ 23.1%	118	97	- 17.8%
Median Sales Price*	\$73,000	\$66,750	- 8.6%	\$83,000	\$69,750	- 16.0%
Average Sales Price*	\$80,223	\$85,250	+ 6.3%	\$87,164	\$85,377	- 2.1%
Percent of List Price Received*	95.9%	94.6%	- 1.4%	96.0%	94.0%	- 2.1%
Inventory of Homes for Sale	31	26	- 16.1%	—	—	—
Months Supply of Inventory	5.6	4.1	- 26.8%	—	—	—

Townhouse-Condo	October			Year to Date		
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
New Listings	4	2	- 50.0%	39	36	- 7.7%
Pending Sales	2	1	- 50.0%	19	30	+ 57.9%
Closed Sales	1	1	0.0%	17	30	+ 76.5%
Days on Market Until Sale	42	199	+ 373.8%	69	85	+ 23.2%
Median Sales Price*	\$59,500	\$250,000	+ 320.2%	\$110,000	\$143,500	+ 30.5%
Average Sales Price*	\$59,500	\$250,000	+ 320.2%	\$118,776	\$140,230	+ 18.1%
Percent of List Price Received*	85.1%	93.6%	+ 10.0%	96.2%	96.9%	+ 0.7%
Inventory of Homes for Sale	15	9	- 40.0%	—	—	—
Months Supply of Inventory	7.5	2.5	- 66.7%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

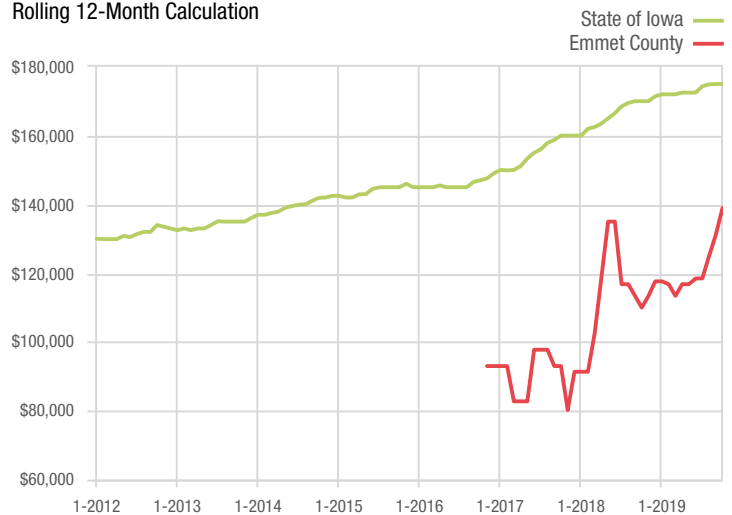
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.