

Local Market Update – October 2019

A Research Tool Provided by Iowa Association of REALTORS®



Franklin County

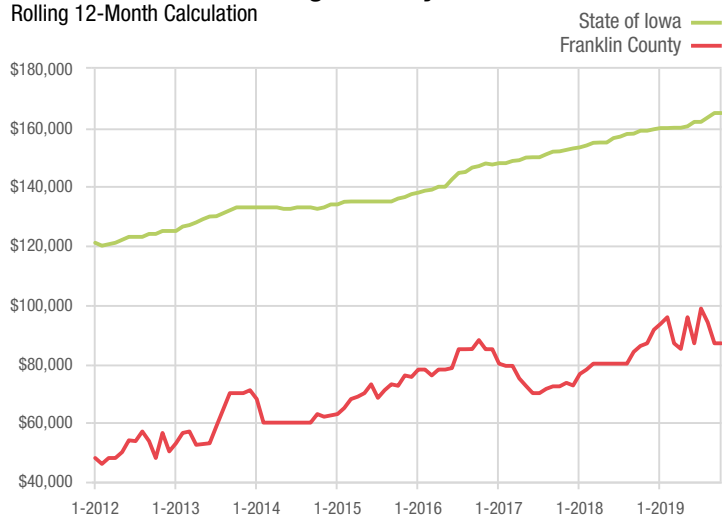
Single-Family Detached	October			Year to Date		
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
New Listings	6	12	+ 100.0%	94	96	+ 2.1%
Pending Sales	19	4	- 78.9%	80	70	- 12.5%
Closed Sales	8	13	+ 62.5%	74	73	- 1.4%
Days on Market Until Sale	104	120	+ 15.4%	110	124	+ 12.7%
Median Sales Price*	\$112,900	\$97,000	- 14.1%	\$95,250	\$86,500	- 9.2%
Average Sales Price*	\$111,975	\$94,038	- 16.0%	\$104,507	\$93,562	- 10.5%
Percent of List Price Received*	93.9%	88.8%	- 5.4%	93.2%	91.2%	- 2.1%
Inventory of Homes for Sale	36	47	+ 30.6%	—	—	—
Months Supply of Inventory	4.5	7.4	+ 64.4%	—	—	—

Townhouse-Condo	October			Year to Date		
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
New Listings	0	0	0.0%	0	3	—
Pending Sales	0	0	0.0%	0	1	—
Closed Sales	0	1	—	0	1	—
Days on Market Until Sale	—	54	—	—	54	—
Median Sales Price*	—	\$206,000	—	—	\$206,000	—
Average Sales Price*	—	\$206,000	—	—	\$206,000	—
Percent of List Price Received*	—	94.1%	—	—	94.1%	—
Inventory of Homes for Sale	1	2	+ 100.0%	—	—	—
Months Supply of Inventory	—	2.0	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

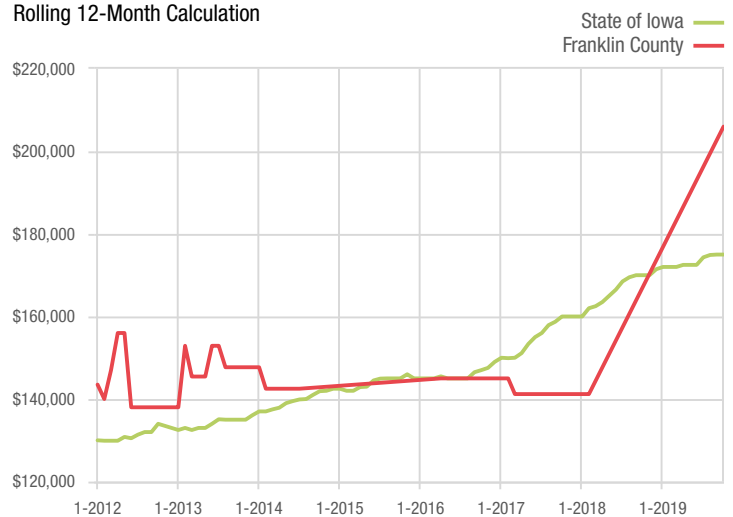
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.