

Local Market Update – October 2019

A Research Tool Provided by Iowa Association of REALTORS®



Greater Mason City Board of REALTORS®

Includes Mason City and Surrounding Area

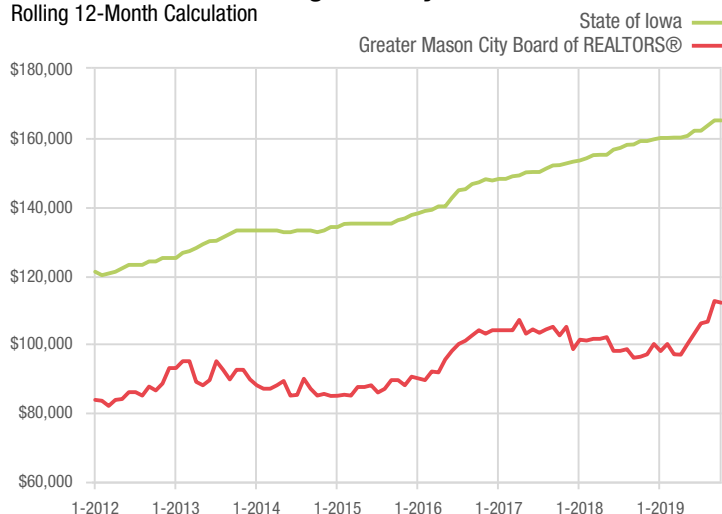
Single-Family Detached	October			Year to Date		
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
New Listings	67	66	- 1.5%	619	695	+ 12.3%
Pending Sales	46	25	- 45.7%	472	483	+ 2.3%
Closed Sales	42	47	+ 11.9%	442	491	+ 11.1%
Days on Market Until Sale	90	92	+ 2.2%	100	102	+ 2.0%
Median Sales Price*	\$102,000	\$110,000	+ 7.8%	\$97,940	\$113,000	+ 15.4%
Average Sales Price*	\$111,330	\$128,843	+ 15.7%	\$123,756	\$131,901	+ 6.6%
Percent of List Price Received*	94.5%	94.6%	+ 0.1%	95.4%	95.4%	0.0%
Inventory of Homes for Sale	196	277	+ 41.3%	—	—	—
Months Supply of Inventory	4.4	6.1	+ 38.6%	—	—	—

Townhouse-Condo	October			Year to Date		
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
New Listings	5	1	- 80.0%	37	39	+ 5.4%
Pending Sales	4	1	- 75.0%	33	27	- 18.2%
Closed Sales	2	0	- 100.0%	30	27	- 10.0%
Days on Market Until Sale	249	—	—	158	194	+ 22.8%
Median Sales Price*	\$143,000	—	—	\$195,000	\$148,500	- 23.8%
Average Sales Price*	\$143,000	—	—	\$189,307	\$172,790	- 8.7%
Percent of List Price Received*	96.3%	—	—	97.5%	95.6%	- 1.9%
Inventory of Homes for Sale	17	33	+ 94.1%	—	—	—
Months Supply of Inventory	4.7	11.4	+ 142.6%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

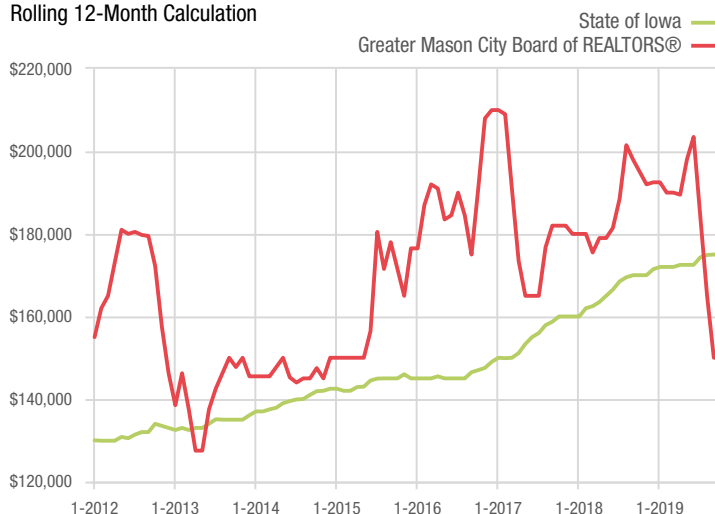
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.