Local Market Update – October 2019A Research Tool Provided by Iowa Association of REALTORS®



Grundy County

Single-Family Detached	October			Year to Date			
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change	
New Listings	13	14	+ 7.7%	160	165	+ 3.1%	
Pending Sales	13	12	- 7.7%	125	119	- 4.8%	
Closed Sales	15	18	+ 20.0%	114	108	- 5.3%	
Days on Market Until Sale	57	60	+ 5.3%	79	53	- 32.9%	
Median Sales Price*	\$125,000	\$131,250	+ 5.0%	\$115,000	\$129,500	+ 12.6%	
Average Sales Price*	\$147,853	\$169,822	+ 14.9%	\$140,700	\$142,991	+ 1.6%	
Percent of List Price Received*	92.8%	94.3%	+ 1.6%	95.1%	95.6%	+ 0.5%	
Inventory of Homes for Sale	38	43	+ 13.2%				
Months Supply of Inventory	3.3	3.9	+ 18.2%				

Townhouse-Condo		October			Year to Date	
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
New Listings	0	0	0.0%	9	6	- 33.3%
Pending Sales	0	0	0.0%	7	3	- 57.1%
Closed Sales	0	0	0.0%	7	3	- 57.1%
Days on Market Until Sale	_	_	_	91	50	- 45.1%
Median Sales Price*			_	\$146,900	\$134,000	- 8.8%
Average Sales Price*	_		_	\$171,700	\$128,250	- 25.3%
Percent of List Price Received*			_	93.9%	96.7%	+ 3.0%
Inventory of Homes for Sale	2	2	0.0%		_	_
Months Supply of Inventory	1.4	1.3	- 7.1%			

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -Grundy County -\$180,000 \$160,000 \$140,000 \$120,000 \$100,000 \$80,000 1-2014 1-2015 1-2016 1-2017 1-2018 1-2019



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.