

Local Market Update – October 2019

A Research Tool Provided by Iowa Association of REALTORS®



Hancock County

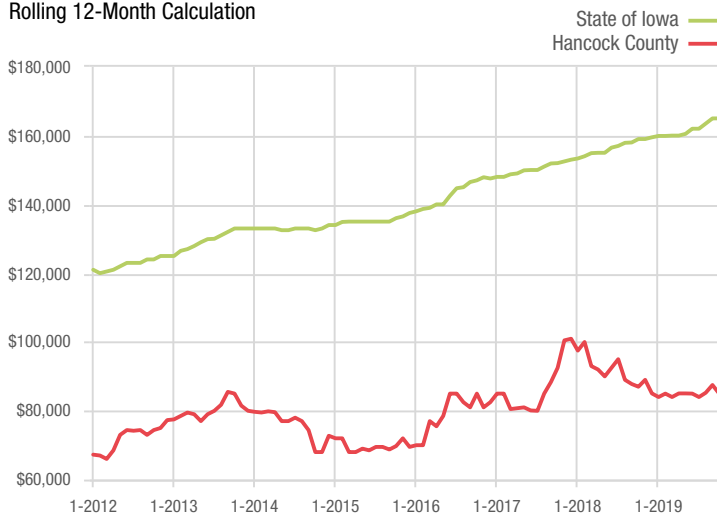
Single-Family Detached	October			Year to Date		
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
New Listings	27	21	- 22.2%	206	218	+ 5.8%
Pending Sales	17	16	- 5.9%	157	123	- 21.7%
Closed Sales	20	15	- 25.0%	151	119	- 21.2%
Days on Market Until Sale	82	122	+ 48.8%	130	97	- 25.4%
Median Sales Price*	\$114,750	\$68,000	- 40.7%	\$85,050	\$85,000	- 0.1%
Average Sales Price*	\$122,425	\$103,490	- 15.5%	\$105,946	\$99,714	- 5.9%
Percent of List Price Received*	98.1%	92.5%	- 5.7%	94.3%	94.1%	- 0.2%
Inventory of Homes for Sale	87	107	+ 23.0%	—	—	—
Months Supply of Inventory	5.9	8.7	+ 47.5%	—	—	—

Townhouse-Condo	October			Year to Date		
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
New Listings	0	0	0.0%	7	2	- 71.4%
Pending Sales	0	0	0.0%	5	2	- 60.0%
Closed Sales	0	0	0.0%	6	2	- 66.7%
Days on Market Until Sale	—	—	—	81	251	+ 209.9%
Median Sales Price*	—	—	—	\$186,000	\$150,288	- 19.2%
Average Sales Price*	—	—	—	\$162,500	\$150,288	- 7.5%
Percent of List Price Received*	—	—	—	96.3%	96.9%	+ 0.6%
Inventory of Homes for Sale	4	3	- 25.0%	—	—	—
Months Supply of Inventory	3.3	3.0	- 9.1%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

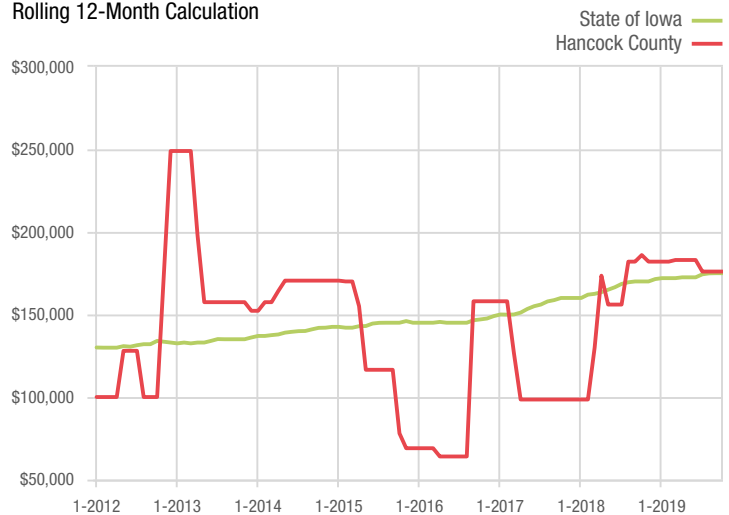
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.