Local Market Update – October 2019A Research Tool Provided by Iowa Association of REALTORS®



Jefferson County

Single-Family Detached		October			Year to Date			
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change		
New Listings	26	16	- 38.5%	195	227	+ 16.4%		
Pending Sales	13	10	- 23.1%	134	123	- 8.2%		
Closed Sales	13	12	- 7.7%	128	120	- 6.3%		
Days on Market Until Sale	105	39	- 62.9%	95	91	- 4.2%		
Median Sales Price*	\$90,000	\$124,500	+ 38.3%	\$119,700	\$124,618	+ 4.1%		
Average Sales Price*	\$113,192	\$121,191	+ 7.1%	\$136,569	\$144,781	+ 6.0%		
Percent of List Price Received*	94.9%	97.1%	+ 2.3%	94.5%	95.9%	+ 1.5%		
Inventory of Homes for Sale	85	90	+ 5.9%		_			
Months Supply of Inventory	6.7	7.2	+ 7.5%					

Townhouse-Condo	October			Year to Date			
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change	
New Listings	0	1	_	14	13	- 7.1%	
Pending Sales	1	1	0.0%	9	7	- 22.2%	
Closed Sales	0	1	_	9	7	- 22.2%	
Days on Market Until Sale	_	49	_	124	139	+ 12.1%	
Median Sales Price*	_	\$215,000	_	\$95,000	\$125,000	+ 31.6%	
Average Sales Price*	_	\$215,000	_	\$116,944	\$134,175	+ 14.7%	
Percent of List Price Received*		90.5%	_	91.2%	94.3%	+ 3.4%	
Inventory of Homes for Sale	5	5	0.0%				
Months Supply of Inventory	4.5	3.6	- 20.0%				

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -Jefferson County \$180,000 \$160,000 \$140,000 \$120,000 \$100,000 \$80,000 1-2013 1-2014 1-2015 1-2016 1-2017 1-2018 1-2019



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.