

# Local Market Update – October 2019

A Research Tool Provided by Iowa Association of REALTORS®



## Lee County

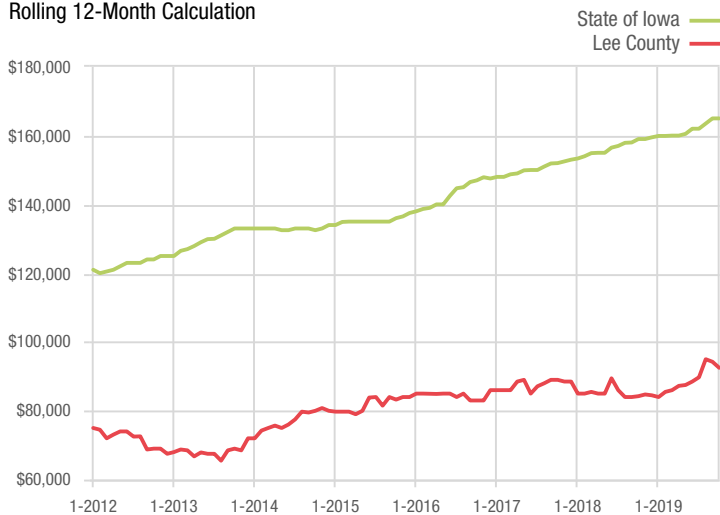
Single-Family Detached	October			Year to Date		
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
New Listings	27	32	+ 18.5%	389	342	- 12.1%
Pending Sales	30	28	- 6.7%	259	247	- 4.6%
Closed Sales	31	34	+ 9.7%	251	244	- 2.8%
Days on Market Until Sale	66	77	+ 16.7%	97	90	- 7.2%
Median Sales Price*	\$87,500	\$81,750	- 6.6%	\$85,000	\$95,000	+ 11.8%
Average Sales Price*	\$123,456	\$95,137	- 22.9%	\$106,901	\$109,478	+ 2.4%
Percent of List Price Received*	93.7%	93.9%	+ 0.2%	92.3%	93.0%	+ 0.8%
Inventory of Homes for Sale	156	139	- 10.9%	—	—	—
Months Supply of Inventory	6.1	5.7	- 6.6%	—	—	—

Townhouse-Condo	October			Year to Date		
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
New Listings	0	1	—	8	5	- 37.5%
Pending Sales	0	2	—	1	8	+ 700.0%
Closed Sales	0	2	—	1	8	+ 700.0%
Days on Market Until Sale	—	109	—	5	130	+ 2,500.0%
Median Sales Price*	—	\$86,000	—	\$116,000	\$90,000	- 22.4%
Average Sales Price*	—	\$86,000	—	\$116,000	\$91,875	- 20.8%
Percent of List Price Received*	—	92.0%	—	96.7%	95.1%	- 1.7%
Inventory of Homes for Sale	7	0	- 100.0%	—	—	—
Months Supply of Inventory	7.0	—	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

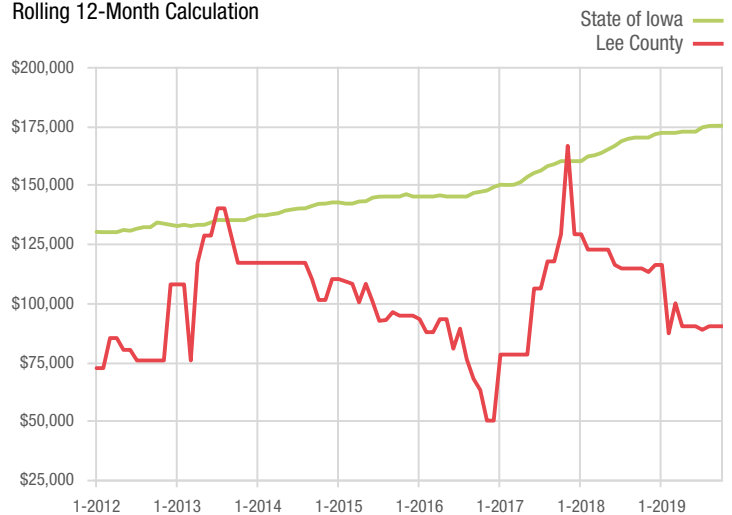
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.