Local Market Update – October 2019A Research Tool Provided by Iowa Association of REALTORS®



Marshall County

Single-Family Detached		October			Year to Date	
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
New Listings	45	57	+ 26.7%	463	480	+ 3.7%
Pending Sales	22	34	+ 54.5%	395	432	+ 9.4%
Closed Sales	52	57	+ 9.6%	386	410	+ 6.2%
Days on Market Until Sale	48	25	- 47.9%	43	44	+ 2.3%
Median Sales Price*	\$113,000	\$132,000	+ 16.8%	\$110,000	\$125,000	+ 13.6%
Average Sales Price*	\$127,518	\$144,977	+ 13.7%	\$120,942	\$134,671	+ 11.4%
Percent of List Price Received*	96.3%	98.0%	+ 1.8%	95.9%	96.7%	+ 0.8%
Inventory of Homes for Sale	97	98	+ 1.0%		_	
Months Supply of Inventory	2.6	2.4	- 7.7%			

Townhouse-Condo	October			Year to Date			
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change	
New Listings	1	5	+ 400.0%	23	20	- 13.0%	
Pending Sales	0	2	_	19	18	- 5.3%	
Closed Sales	0	1		17	15	- 11.8%	
Days on Market Until Sale	_	24	_	80	54	- 32.5%	
Median Sales Price*		\$235,000	_	\$113,000	\$132,000	+ 16.8%	
Average Sales Price*	_	\$235,000	_	\$135,924	\$168,667	+ 24.1%	
Percent of List Price Received*	_	98.0%	_	97.1%	96.3%	- 0.8%	
Inventory of Homes for Sale	9	6	- 33.3%		_		
Months Supply of Inventory	3.4	2.7	- 20.6%		_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -Marshall County -\$180,000 \$160,000 \$140,000 \$120,000 \$100,000 \$80,000 \$60,000 1-2013 1-2014 1-2015 1-2016 1-2017 1-2018 1-2019



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.