

# Local Market Update – October 2019

A Research Tool Provided by Iowa Association of REALTORS®



## Mitchell County

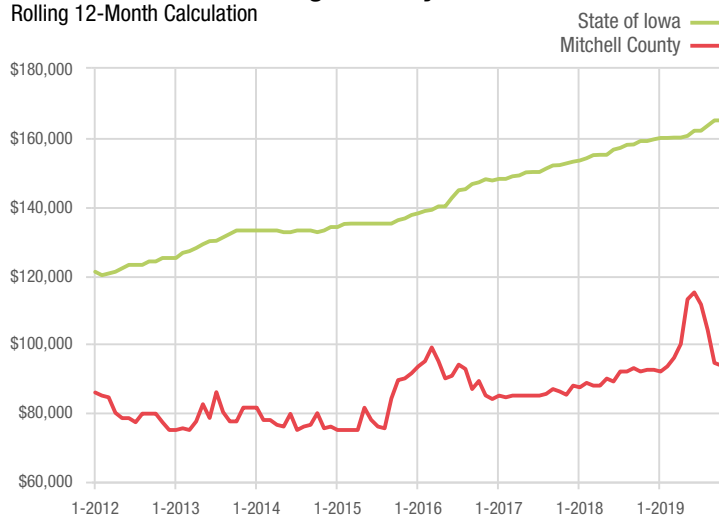
Single-Family Detached	October			Year to Date		
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
New Listings	12	14	+ 16.7%	131	119	- 9.2%
Pending Sales	6	18	+ 200.0%	99	108	+ 9.1%
Closed Sales	16	9	- 43.8%	101	98	- 3.0%
Days on Market Until Sale	56	101	+ 80.4%	109	115	+ 5.5%
Median Sales Price*	\$87,750	\$90,000	+ 2.6%	\$93,500	\$98,363	+ 5.2%
Average Sales Price*	\$123,790	\$130,856	+ 5.7%	\$115,538	\$115,219	- 0.3%
Percent of List Price Received*	95.4%	95.0%	- 0.4%	94.8%	94.2%	- 0.6%
Inventory of Homes for Sale	61	55	- 9.8%	—	—	—
Months Supply of Inventory	6.3	5.3	- 15.9%	—	—	—

Townhouse-Condo	October			Year to Date		
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
New Listings	1	0	- 100.0%	2	0	- 100.0%
Pending Sales	0	0	0.0%	4	1	- 75.0%
Closed Sales	0	0	0.0%	4	2	- 50.0%
Days on Market Until Sale	—	—	—	557	114	- 79.5%
Median Sales Price*	—	—	—	\$235,000	\$82,625	- 64.8%
Average Sales Price*	—	—	—	\$236,875	\$82,625	- 65.1%
Percent of List Price Received*	—	—	—	99.7%	96.9%	- 2.8%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.8	—	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

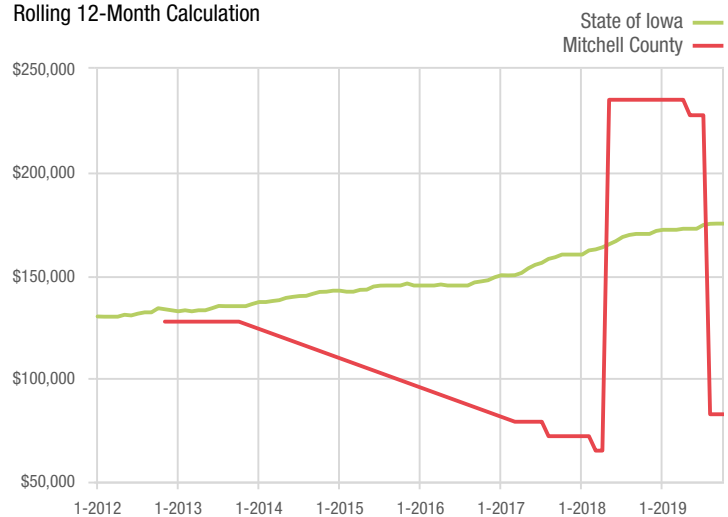
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.