

# Local Market Update – October 2019

A Research Tool Provided by Iowa Association of REALTORS®



## Montgomery County

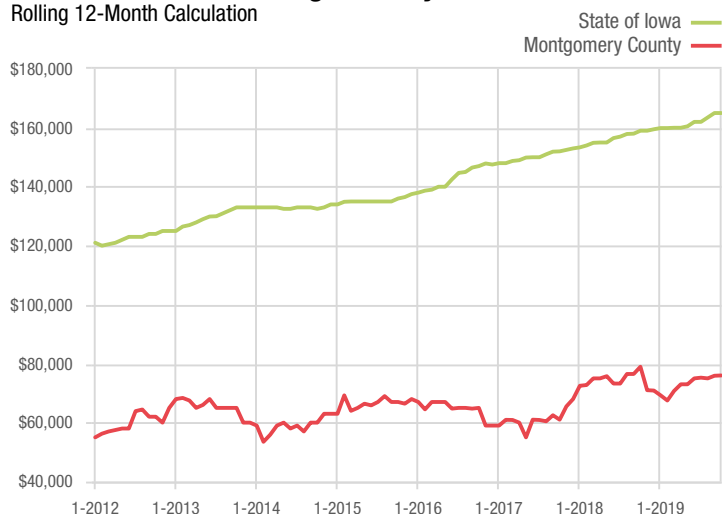
Single-Family Detached	October			Year to Date		
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
New Listings	8	9	+ 12.5%	124	117	- 5.6%
Pending Sales	12	12	0.0%	110	100	- 9.1%
Closed Sales	14	11	- 21.4%	109	93	- 14.7%
Days on Market Until Sale	99	57	- 42.4%	97	116	+ 19.6%
Median Sales Price*	\$70,750	\$75,000	+ 6.0%	\$73,000	\$83,250	+ 14.0%
Average Sales Price*	\$101,654	\$86,468	- 14.9%	\$88,849	\$101,453	+ 14.2%
Percent of List Price Received*	95.9%	90.9%	- 5.2%	94.3%	93.4%	- 1.0%
Inventory of Homes for Sale	44	44	0.0%	—	—	—
Months Supply of Inventory	4.0	4.8	+ 20.0%	—	—	—

Townhouse-Condo	October			Year to Date		
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
New Listings	0	0	0.0%	1	1	0.0%
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	—	—	—	77	17	- 77.9%
Median Sales Price*	—	—	—	\$100,000	\$123,000	+ 23.0%
Average Sales Price*	—	—	—	\$100,000	\$123,000	+ 23.0%
Percent of List Price Received*	—	—	—	85.8%	97.7%	+ 13.9%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

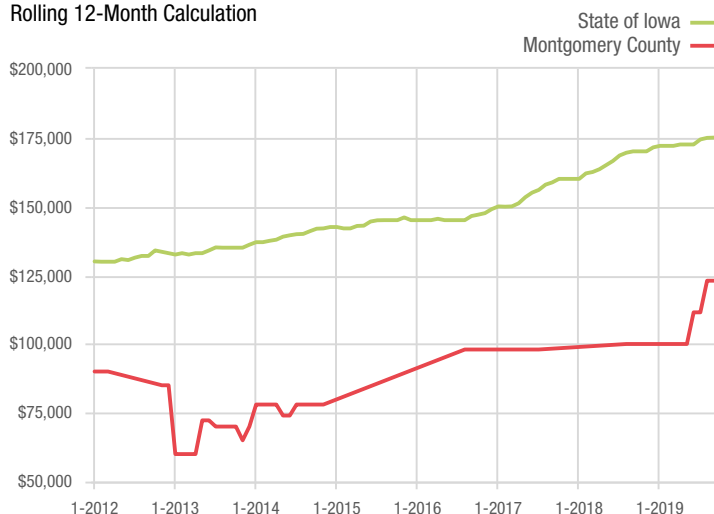
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.