Local Market Update – October 2019A Research Tool Provided by Iowa Association of REALTORS®



Northeast Iowa Regional Board of REALTORS®

Includes Allamakee, Black Hawk, Bremer, Buchanan, Butler, Chickasaw, Clayton, Delaware, Fayette, Floyd, Howard, Mitchell and Winneshiek **Counties**

Single-Family Detached		October			Year to Date			
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change		
New Listings	373	400	+ 7.2%	4,168	4,169	+ 0.0%		
Pending Sales	235	277	+ 17.9%	3,058	3,012	- 1.5%		
Closed Sales	307	312	+ 1.6%	2,997	2,863	- 4.5%		
Days on Market Until Sale	73	56	- 23.3%	70	63	- 10.0%		
Median Sales Price*	\$125,000	\$132,500	+ 6.0%	\$128,750	\$135,000	+ 4.9%		
Average Sales Price*	\$145,006	\$161,441	+ 11.3%	\$146,769	\$155,726	+ 6.1%		
Percent of List Price Received*	95.0%	96.0%	+ 1.1%	95.6%	95.9%	+ 0.3%		
Inventory of Homes for Sale	1,283	1,292	+ 0.7%		_			
Months Supply of Inventory	4.4	4.5	+ 2.3%					

Townhouse-Condo	October			Year to Date		
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
New Listings	21	25	+ 19.0%	240	276	+ 15.0%
Pending Sales	16	13	- 18.8%	180	211	+ 17.2%
Closed Sales	14	14	0.0%	182	202	+ 11.0%
Days on Market Until Sale	69	24	- 65.2%	69	51	- 26.1%
Median Sales Price*	\$186,250	\$180,000	- 3.4%	\$159,950	\$165,500	+ 3.5%
Average Sales Price*	\$176,050	\$171,220	- 2.7%	\$161,453	\$169,228	+ 4.8%
Percent of List Price Received*	96.8%	99.1%	+ 2.4%	97.0%	97.5%	+ 0.5%
Inventory of Homes for Sale	74	67	- 9.5%		_	_
Months Supply of Inventory	4.2	3.4	- 19.0%			_

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa Northeast Iowa Regional Board of REALTORS® \$170,000 \$160,000 \$150,000 \$140,000 \$130,000 \$120,000 \$110,000 \$100,000



