

# Local Market Update – October 2019

A Research Tool Provided by Iowa Association of REALTORS®



## O'Brien County

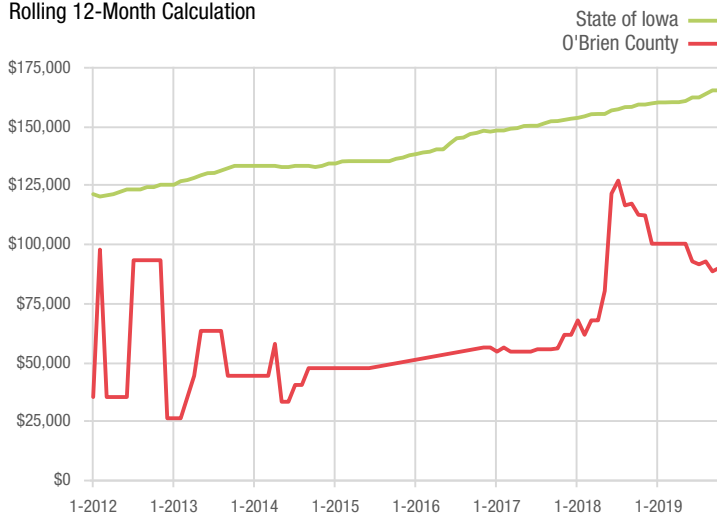
Single-Family Detached	October			Year to Date		
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
New Listings	7	7	0.0%	87	107	+ 23.0%
Pending Sales	7	8	+ 14.3%	47	54	+ 14.9%
Closed Sales	7	7	0.0%	41	52	+ 26.8%
Days on Market Until Sale	144	65	- 54.9%	78	78	0.0%
Median Sales Price*	\$87,050	\$130,000	+ 49.3%	\$112,500	\$93,750	- 16.7%
Average Sales Price*	\$93,571	\$130,500	+ 39.5%	\$124,774	\$108,006	- 13.4%
Percent of List Price Received*	93.7%	92.5%	- 1.3%	94.0%	92.5%	- 1.6%
Inventory of Homes for Sale	30	46	+ 53.3%	—	—	—
Months Supply of Inventory	5.7	7.9	+ 38.6%	—	—	—

Townhouse-Condo	October			Year to Date		
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
New Listings	1	3	+ 200.0%	11	16	+ 45.5%
Pending Sales	1	0	- 100.0%	7	8	+ 14.3%
Closed Sales	1	1	0.0%	8	8	0.0%
Days on Market Until Sale	118	8	- 93.2%	81	72	- 11.1%
Median Sales Price*	\$70,000	\$134,500	+ 92.1%	\$97,500	\$109,250	+ 12.1%
Average Sales Price*	\$70,000	\$134,500	+ 92.1%	\$99,750	\$123,063	+ 23.4%
Percent of List Price Received*	90.3%	100.0%	+ 10.7%	91.1%	95.8%	+ 5.2%
Inventory of Homes for Sale	2	8	+ 300.0%	—	—	—
Months Supply of Inventory	1.5	5.3	+ 253.3%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

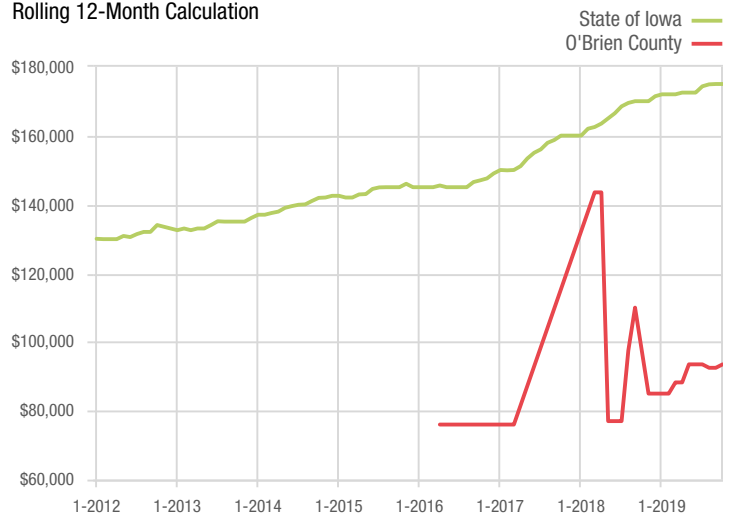
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.