Local Market Update – October 2019A Research Tool Provided by Iowa Association of REALTORS®

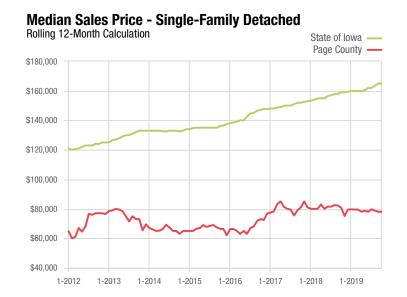


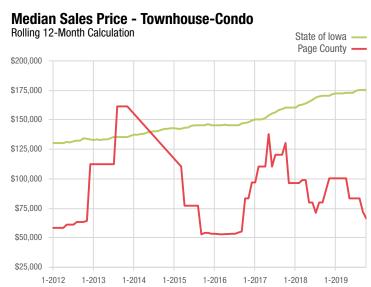
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Single-Family Detached		October			Year to Date			
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change		
New Listings	15	22	+ 46.7%	177	157	- 11.3%		
Pending Sales	11	8	- 27.3%	125	119	- 4.8%		
Closed Sales	11	10	- 9.1%	122	119	- 2.5%		
Days on Market Until Sale	75	37	- 50.7%	98	113	+ 15.3%		
Median Sales Price*	\$68,500	\$49,500	- 27.7%	\$80,500	\$78,000	- 3.1%		
Average Sales Price*	\$94,350	\$64,266	- 31.9%	\$97,924	\$90,171	- 7.9%		
Percent of List Price Received*	93.3%	100.1%	+ 7.3%	92.9%	95.3%	+ 2.6%		
Inventory of Homes for Sale	69	62	- 10.1%		_	_		
Months Supply of Inventory	6.0	5.5	- 8.3%			_		

Townhouse-Condo		October			Year to Date	
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
New Listings	0	1	_	1	4	+ 300.0%
Pending Sales	1	1	0.0%	3	4	+ 33.3%
Closed Sales	1	1	0.0%	3	4	+ 33.3%
Days on Market Until Sale	21	23	+ 9.5%	255	31	- 87.8%
Median Sales Price*	\$100,000	\$66,000	- 34.0%	\$100,000	\$66,000	- 34.0%
Average Sales Price*	\$100,000	\$66,000	- 34.0%	\$99,007	\$68,475	- 30.8%
Percent of List Price Received*	100.5%	100.0%	- 0.5%	95.8%	98.2%	+ 2.5%
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory			_			

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.