

# Local Market Update – October 2019

A Research Tool Provided by Iowa Association of REALTORS®



## Polk County

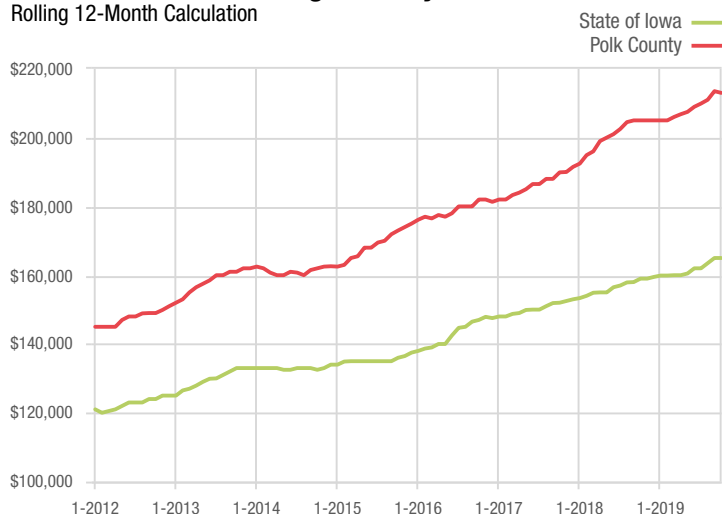
Single-Family Detached	October			Year to Date		
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
New Listings	774	834	+ 7.8%	8,099	8,371	+ 3.4%
Pending Sales	591	620	+ 4.9%	6,378	6,249	- 2.0%
Closed Sales	585	616	+ 5.3%	6,329	6,148	- 2.9%
Days on Market Until Sale	41	45	+ 9.8%	59	51	- 13.6%
Median Sales Price*	\$200,000	\$200,988	+ 0.5%	\$206,500	\$215,000	+ 4.1%
Average Sales Price*	\$219,562	\$225,695	+ 2.8%	\$221,288	\$232,467	+ 5.1%
Percent of List Price Received*	98.5%	98.1%	- 0.4%	98.9%	98.5%	- 0.4%
Inventory of Homes for Sale	2,573	2,632	+ 2.3%	—	—	—
Months Supply of Inventory	4.1	4.3	+ 4.9%	—	—	—

Townhouse-Condo	October			Year to Date		
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
New Listings	137	129	- 5.8%	1,484	1,466	- 1.2%
Pending Sales	143	123	- 14.0%	1,228	1,147	- 6.6%
Closed Sales	146	108	- 26.0%	1,239	1,108	- 10.6%
Days on Market Until Sale	46	46	0.0%	72	55	- 23.6%
Median Sales Price*	\$153,250	\$174,700	+ 14.0%	\$157,000	\$170,750	+ 8.8%
Average Sales Price*	\$174,013	\$199,225	+ 14.5%	\$177,214	\$190,334	+ 7.4%
Percent of List Price Received*	98.7%	98.8%	+ 0.1%	98.8%	98.7%	- 0.1%
Inventory of Homes for Sale	489	512	+ 4.7%	—	—	—
Months Supply of Inventory	4.1	4.6	+ 12.2%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

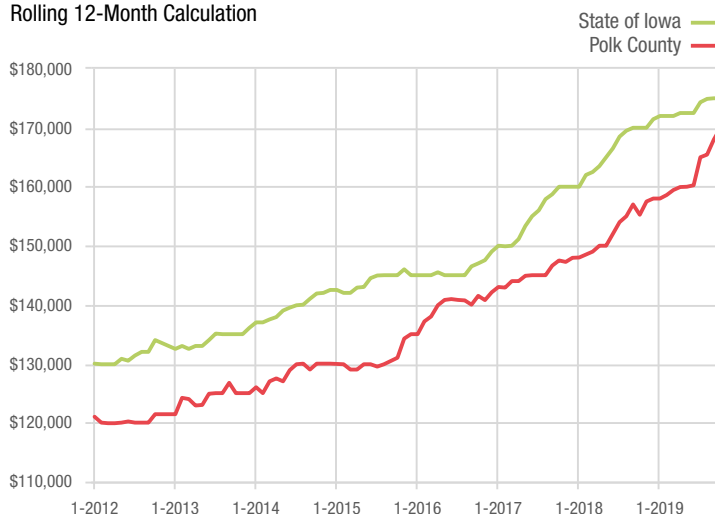
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.