## **Local Market Update – October 2019**A Research Tool Provided by Iowa Association of REALTORS®



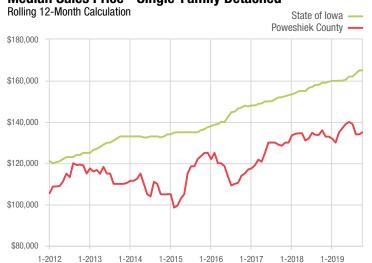
## **Poweshiek County**

| Single-Family Detached          |           | October   |          |              | Year to Date |          |
|---------------------------------|-----------|-----------|----------|--------------|--------------|----------|
| Key Metrics                     | 2018      | 2019      | % Change | Thru 10-2018 | Thru 10-2019 | % Change |
| New Listings                    | 30        | 40        | + 33.3%  | 338          | 324          | - 4.1%   |
| Pending Sales                   | 19        | 15        | - 21.1%  | 234          | 231          | - 1.3%   |
| Closed Sales                    | 19        | 20        | + 5.3%   | 228          | 230          | + 0.9%   |
| Days on Market Until Sale       | 67        | 92        | + 37.3%  | 105          | 129          | + 22.9%  |
| Median Sales Price*             | \$150,000 | \$164,000 | + 9.3%   | \$132,795    | \$135,000    | + 1.7%   |
| Average Sales Price*            | \$179,353 | \$257,675 | + 43.7%  | \$150,428    | \$163,813    | + 8.9%   |
| Percent of List Price Received* | 93.2%     | 94.2%     | + 1.1%   | 94.2%        | 93.8%        | - 0.4%   |
| Inventory of Homes for Sale     | 158       | 146       | - 7.6%   |              |              | _        |
| Months Supply of Inventory      | 7.0       | 6.3       | - 10.0%  |              |              |          |

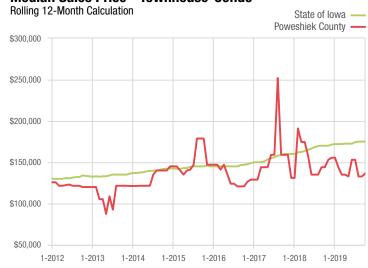
| Townhouse-Condo                 |      | October   |          |              | Year to Date |          |
|---------------------------------|------|-----------|----------|--------------|--------------|----------|
| Key Metrics                     | 2018 | 2019      | % Change | Thru 10-2018 | Thru 10-2019 | % Change |
| New Listings                    | 0    | 0         | 0.0%     | 3            | 3            | 0.0%     |
| Pending Sales                   | 0    | 1         | _        | 5            | 3            | - 40.0%  |
| Closed Sales                    | 0    | 1         | _        | 6            | 3            | - 50.0%  |
| Days on Market Until Sale       | _    | 60        | _        | 67           | 45           | - 32.8%  |
| Median Sales Price*             | _    | \$141,250 | _        | \$155,500    | \$136,500    | - 12.2%  |
| Average Sales Price*            | _    | \$141,250 | _        | \$204,750    | \$135,583    | - 33.8%  |
| Percent of List Price Received* | _    | 97.4%     | _        | 96.8%        | 95.7%        | - 1.1%   |
| Inventory of Homes for Sale     | 0    | 0         | 0.0%     |              |              | _        |
| Months Supply of Inventory      | _    |           | _        |              |              |          |

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached**



## **Median Sales Price - Townhouse-Condo**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.