

# Local Market Update – October 2019

A Research Tool Provided by Iowa Association of REALTORS®



## Quad City Area REALTOR® Association

Includes Clinton and Scott Counties

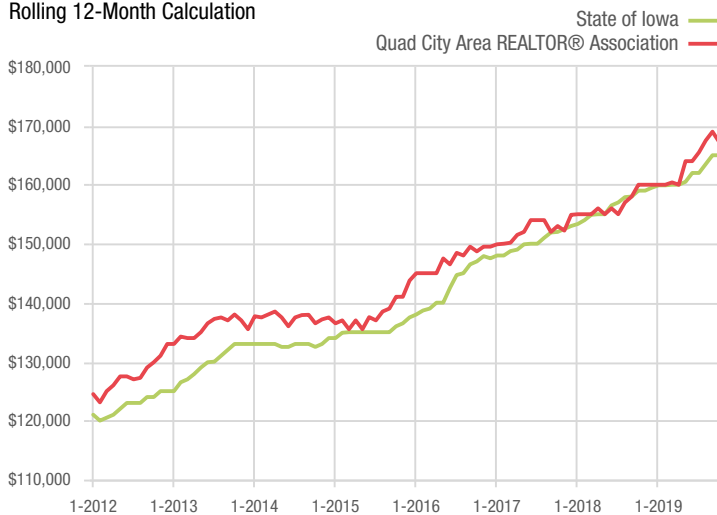
Single-Family Detached	October			Year to Date		
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
New Listings	329	319	- 3.0%	3,525	3,546	+ 0.6%
Pending Sales	217	213	- 1.8%	2,486	2,540	+ 2.2%
Closed Sales	251	260	+ 3.6%	2,416	2,456	+ 1.7%
Days on Market Until Sale	39	39	0.0%	44	40	- 9.1%
Median Sales Price*	\$167,000	\$156,825	- 6.1%	\$160,000	\$169,000	+ 5.6%
Average Sales Price*	\$202,067	\$197,989	- 2.0%	\$198,926	\$209,899	+ 5.5%
Percent of List Price Received*	96.9%	96.7%	- 0.2%	97.6%	97.6%	0.0%
Inventory of Homes for Sale	841	772	- 8.2%	—	—	—
Months Supply of Inventory	3.6	3.2	- 11.1%	—	—	—

Townhouse-Condo	October			Year to Date		
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
New Listings	22	35	+ 59.1%	213	342	+ 60.6%
Pending Sales	25	27	+ 8.0%	174	248	+ 42.5%
Closed Sales	26	37	+ 42.3%	158	228	+ 44.3%
Days on Market Until Sale	76	43	- 43.4%	43	44	+ 2.3%
Median Sales Price*	\$152,250	\$174,000	+ 14.3%	\$150,000	\$163,150	+ 8.8%
Average Sales Price*	\$160,255	\$193,115	+ 20.5%	\$158,767	\$177,091	+ 11.5%
Percent of List Price Received*	98.3%	97.9%	- 0.4%	97.7%	98.1%	+ 0.4%
Inventory of Homes for Sale	36	80	+ 122.2%	—	—	—
Months Supply of Inventory	2.2	3.6	+ 63.6%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

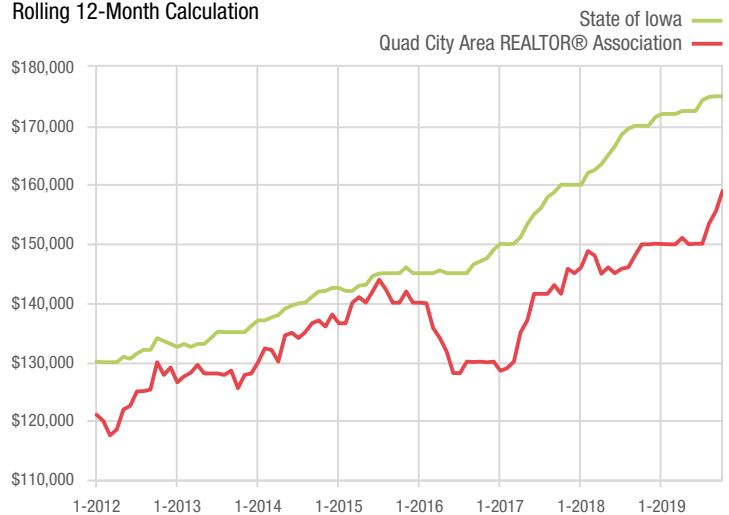
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.