

Local Market Update – October 2019

A Research Tool Provided by Iowa Association of REALTORS®



Scott County

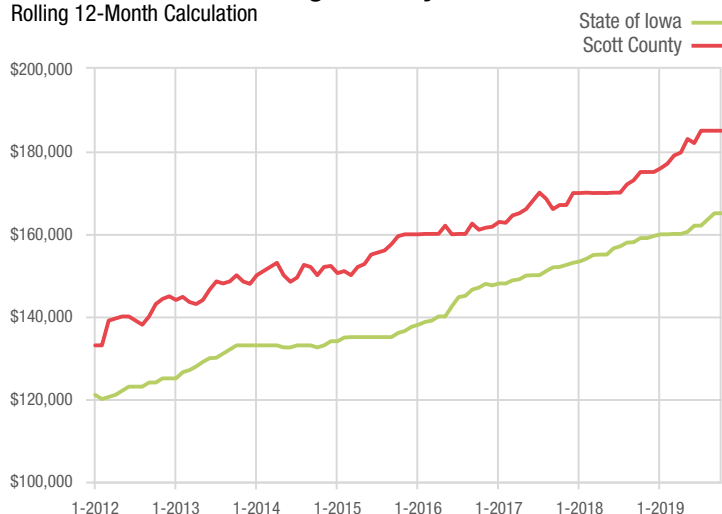
Single-Family Detached	October			Year to Date		
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
New Listings	270	257	- 4.8%	2,817	2,837	+ 0.7%
Pending Sales	173	156	- 9.8%	2,003	2,048	+ 2.2%
Closed Sales	211	208	- 1.4%	1,959	1,985	+ 1.3%
Days on Market Until Sale	37	38	+ 2.7%	38	36	- 5.3%
Median Sales Price*	\$180,219	\$171,000	- 5.1%	\$175,000	\$185,000	+ 5.7%
Average Sales Price*	\$213,243	\$217,777	+ 2.1%	\$218,043	\$228,725	+ 4.9%
Percent of List Price Received*	97.4%	96.8%	- 0.6%	98.1%	98.1%	0.0%
Inventory of Homes for Sale	619	566	- 8.6%	—	—	—
Months Supply of Inventory	3.3	2.9	- 12.1%	—	—	—

Townhouse-Condo	October			Year to Date		
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
New Listings	21	32	+ 52.4%	194	302	+ 55.7%
Pending Sales	24	25	+ 4.2%	162	232	+ 43.2%
Closed Sales	25	34	+ 36.0%	148	214	+ 44.6%
Days on Market Until Sale	78	41	- 47.4%	42	40	- 4.8%
Median Sales Price*	\$152,000	\$164,325	+ 8.1%	\$149,900	\$158,488	+ 5.7%
Average Sales Price*	\$154,665	\$190,334	+ 23.1%	\$154,073	\$175,263	+ 13.8%
Percent of List Price Received*	98.2%	98.0%	- 0.2%	97.8%	98.2%	+ 0.4%
Inventory of Homes for Sale	25	63	+ 152.0%	—	—	—
Months Supply of Inventory	1.6	3.0	+ 87.5%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

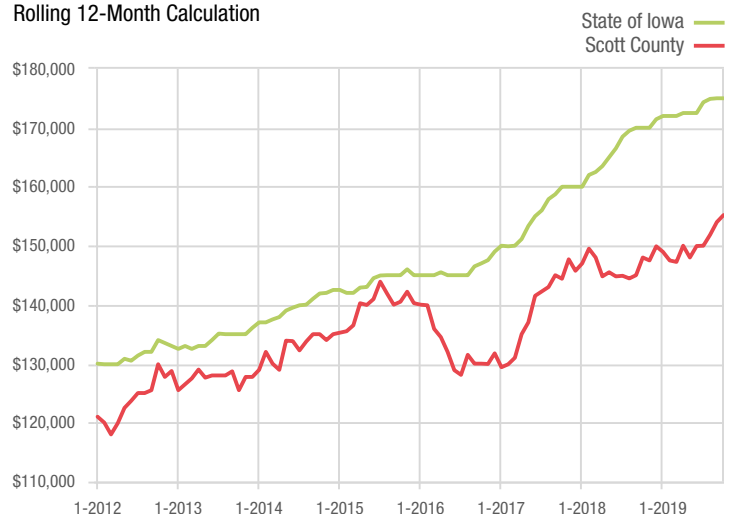
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.