

Local Market Update – October 2019

A Research Tool Provided by Iowa Association of REALTORS®



Sioux County

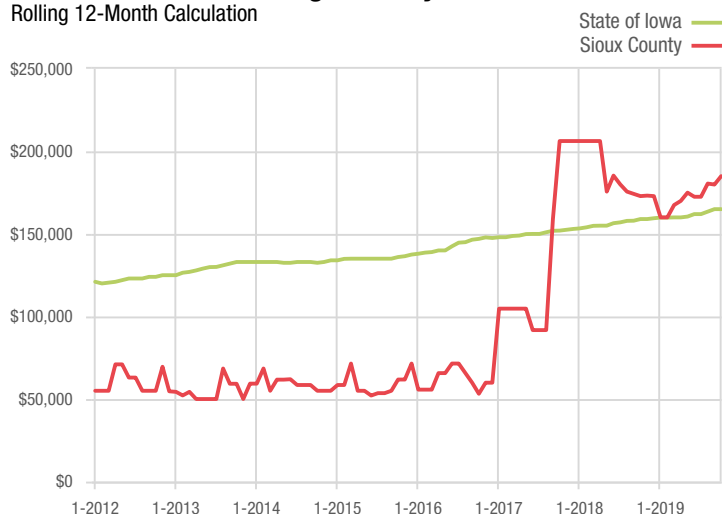
Single-Family Detached	October			Year to Date		
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
New Listings	18	19	+ 5.6%	210	245	+ 16.7%
Pending Sales	17	20	+ 17.6%	126	211	+ 67.5%
Closed Sales	17	29	+ 70.6%	107	209	+ 95.3%
Days on Market Until Sale	53	45	- 15.1%	61	94	+ 54.1%
Median Sales Price*	\$125,000	\$199,500	+ 59.6%	\$172,900	\$187,950	+ 8.7%
Average Sales Price*	\$180,370	\$204,206	+ 13.2%	\$188,446	\$203,478	+ 8.0%
Percent of List Price Received*	94.2%	99.3%	+ 5.4%	95.9%	96.2%	+ 0.3%
Inventory of Homes for Sale	80	70	- 12.5%	—	—	—
Months Supply of Inventory	5.6	3.6	- 35.7%	—	—	—

Townhouse-Condo	October			Year to Date		
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
New Listings	3	8	+ 166.7%	27	26	- 3.7%
Pending Sales	2	3	+ 50.0%	18	18	0.0%
Closed Sales	1	2	+ 100.0%	16	17	+ 6.3%
Days on Market Until Sale	25	115	+ 360.0%	81	114	+ 40.7%
Median Sales Price*	\$161,649	\$168,250	+ 4.1%	\$161,325	\$175,000	+ 8.5%
Average Sales Price*	\$161,649	\$168,250	+ 4.1%	\$165,216	\$200,671	+ 21.5%
Percent of List Price Received*	95.1%	99.1%	+ 4.2%	96.3%	95.5%	- 0.8%
Inventory of Homes for Sale	7	8	+ 14.3%	—	—	—
Months Supply of Inventory	2.3	4.4	+ 91.3%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

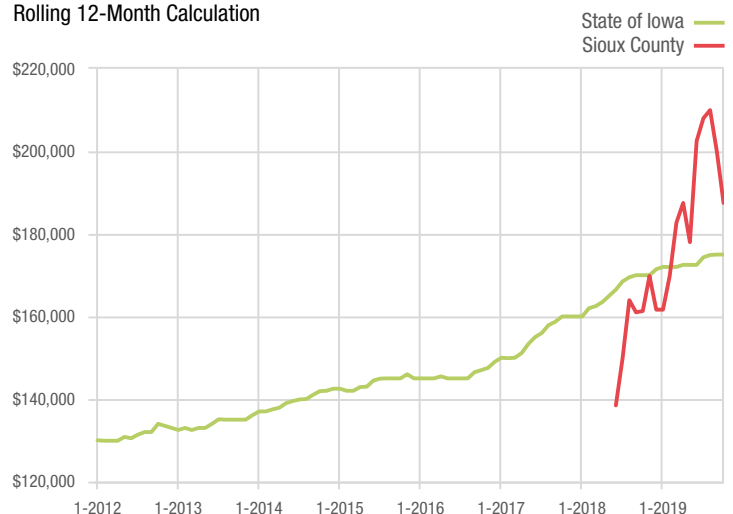
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.