

# Local Market Update – October 2019

A Research Tool Provided by Iowa Association of REALTORS®



## Wapello County

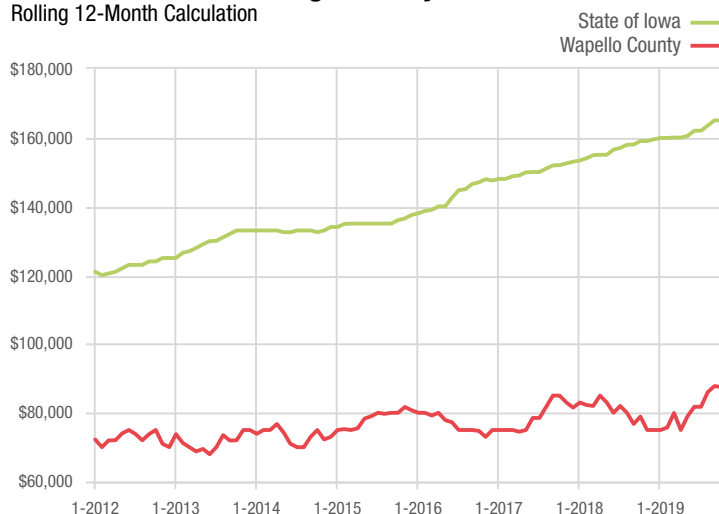
Single-Family Detached	October			Year to Date		
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
New Listings	37	41	+ 10.8%	408	425	+ 4.2%
Pending Sales	31	26	- 16.1%	285	288	+ 1.1%
Closed Sales	32	33	+ 3.1%	287	284	- 1.0%
Days on Market Until Sale	88	75	- 14.8%	85	78	- 8.2%
Median Sales Price*	\$80,450	\$74,500	- 7.4%	\$79,950	\$90,000	+ 12.6%
Average Sales Price*	\$100,197	\$100,271	+ 0.1%	\$100,964	\$109,094	+ 8.1%
Percent of List Price Received*	92.6%	95.6%	+ 3.2%	93.3%	94.7%	+ 1.5%
Inventory of Homes for Sale	145	138	- 4.8%	—	—	—
Months Supply of Inventory	5.1	5.0	- 2.0%	—	—	—

Townhouse-Condo	October			Year to Date		
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
New Listings	2	0	- 100.0%	7	6	- 14.3%
Pending Sales	0	0	0.0%	4	6	+ 50.0%
Closed Sales	0	0	0.0%	4	6	+ 50.0%
Days on Market Until Sale	—	—	—	149	155	+ 4.0%
Median Sales Price*	—	—	—	\$59,250	\$56,250	- 5.1%
Average Sales Price*	—	—	—	\$59,625	\$57,500	- 3.6%
Percent of List Price Received*	—	—	—	92.0%	91.3%	- 0.8%
Inventory of Homes for Sale	4	1	- 75.0%	—	—	—
Months Supply of Inventory	3.0	0.7	- 76.7%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

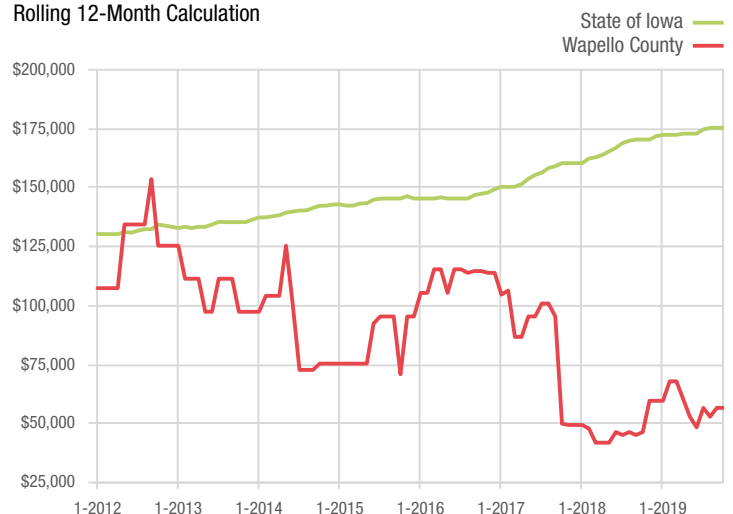
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.