Local Market Update – October 2019A Research Tool Provided by Iowa Association of REALTORS®



Webster County

Single-Family Detached		October			Year to Date	
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
New Listings	50	53	+ 6.0%	534	509	- 4.7%
Pending Sales	46	21	- 54.3%	405	377	- 6.9%
Closed Sales	50	52	+ 4.0%	365	374	+ 2.5%
Days on Market Until Sale	65	67	+ 3.1%	72	75	+ 4.2%
Median Sales Price*	\$110,000	\$125,875	+ 14.4%	\$100,000	\$111,950	+ 12.0%
Average Sales Price*	\$126,950	\$139,985	+ 10.3%	\$115,556	\$126,882	+ 9.8%
Percent of List Price Received*	96.2%	95.0%	- 1.2%	95.0%	94.9%	- 0.1%
Inventory of Homes for Sale	161	171	+ 6.2%			
Months Supply of Inventory	4.2	4.8	+ 14.3%			

Townhouse-Condo		October			Year to Date	
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
New Listings	2	2	0.0%	23	13	- 43.5%
Pending Sales	1	1	0.0%	13	12	- 7.7%
Closed Sales	1	3	+ 200.0%	12	12	0.0%
Days on Market Until Sale	7	35	+ 400.0%	123	108	- 12.2%
Median Sales Price*	\$168,000	\$245,000	+ 45.8%	\$149,750	\$154,500	+ 3.2%
Average Sales Price*	\$168,000	\$228,667	+ 36.1%	\$158,033	\$146,825	- 7.1%
Percent of List Price Received*	96.6%	97.8%	+ 1.2%	94.9%	95.9%	+ 1.1%
Inventory of Homes for Sale	13	8	- 38.5%			_
Months Supply of Inventory	8.0	5.7	- 28.8%			

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -Webster County \$180,000 \$160,000 \$140,000 \$120,000 \$100,000 \$80,000 \$60,000 1-2013 1-2014 1-2015 1-2016 1-2017 1-2018 1-2019



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.