

Local Market Update – October 2019

A Research Tool Provided by Iowa Association of REALTORS®



Wright County

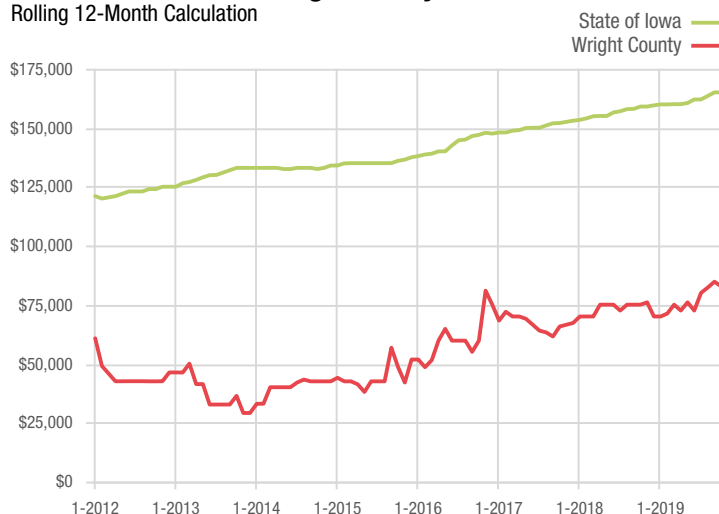
Single-Family Detached	October			Year to Date		
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
New Listings	9	10	+ 11.1%	143	141	- 1.4%
Pending Sales	6	8	+ 33.3%	78	91	+ 16.7%
Closed Sales	12	6	- 50.0%	69	88	+ 27.5%
Days on Market Until Sale	27	42	+ 55.6%	60	113	+ 88.3%
Median Sales Price*	\$121,250	\$59,750	- 50.7%	\$75,000	\$89,900	+ 19.9%
Average Sales Price*	\$106,171	\$76,458	- 28.0%	\$89,057	\$101,795	+ 14.3%
Percent of List Price Received*	92.3%	95.1%	+ 3.0%	90.0%	91.5%	+ 1.7%
Inventory of Homes for Sale	68	79	+ 16.2%	—	—	—
Months Supply of Inventory	10.0	8.8	- 12.0%	—	—	—

Townhouse-Condo	October			Year to Date		
Key Metrics	2018	2019	% Change	Thru 10-2018	Thru 10-2019	% Change
New Listings	0	0	0.0%	3	2	- 33.3%
Pending Sales	0	0	0.0%	2	0	- 100.0%
Closed Sales	1	0	- 100.0%	2	0	- 100.0%
Days on Market Until Sale	148	—	—	158	—	—
Median Sales Price*	\$230,000	—	—	\$152,000	—	—
Average Sales Price*	\$230,000	—	—	\$152,000	—	—
Percent of List Price Received*	92.0%	—	—	92.9%	—	—
Inventory of Homes for Sale	2	3	+ 50.0%	—	—	—
Months Supply of Inventory	2.0	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

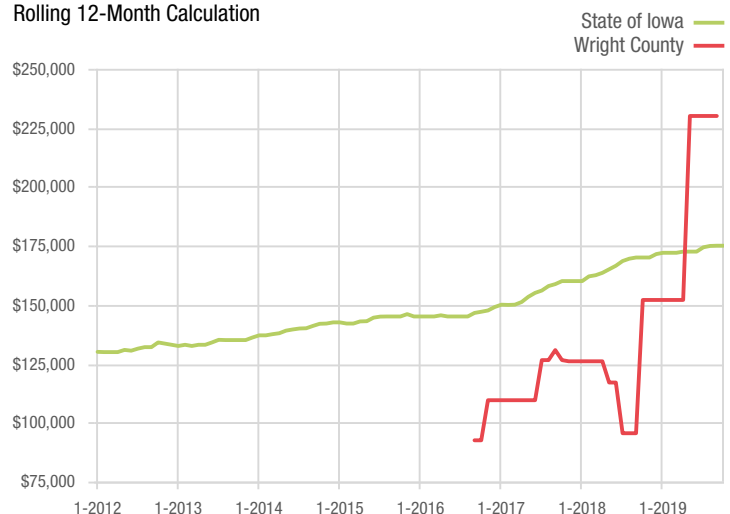
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.