

# Local Market Update – December 2019

A Research Tool Provided by Iowa Association of REALTORS®



## Boone County

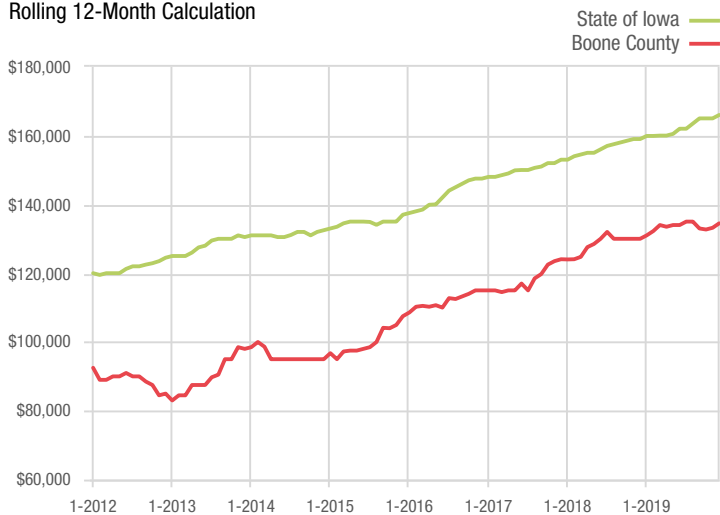
Single-Family Detached	December			Year to Date		
	2018	2019	% Change	Thru 12-2018	Thru 12-2019	% Change
New Listings	27	25	- 7.4%	498	595	+ 19.5%
Pending Sales	24	35	+ 45.8%	403	456	+ 13.2%
Closed Sales	29	35	+ 20.7%	410	442	+ 7.8%
Days on Market Until Sale	41	45	+ 9.8%	54	47	- 13.0%
Median Sales Price*	\$118,000	\$121,250	+ 2.8%	\$130,000	\$134,500	+ 3.5%
Average Sales Price*	\$120,862	\$141,840	+ 17.4%	\$152,865	\$148,335	- 3.0%
Percent of List Price Received*	100.2%	95.6%	- 4.6%	96.7%	96.4%	- 0.3%
Inventory of Homes for Sale	111	118	+ 6.3%	—	—	—
Months Supply of Inventory	3.3	3.1	- 6.1%	—	—	—

Townhouse-Condo	December			Year to Date		
	2018	2019	% Change	Thru 12-2018	Thru 12-2019	% Change
New Listings	0	0	0.0%	5	12	+ 140.0%
Pending Sales	0	0	0.0%	3	8	+ 166.7%
Closed Sales	0	0	0.0%	3	8	+ 166.7%
Days on Market Until Sale	—	—	—	116	104	- 10.3%
Median Sales Price*	—	—	—	\$219,000	\$177,500	- 18.9%
Average Sales Price*	—	—	—	\$164,833	\$176,250	+ 6.9%
Percent of List Price Received*	—	—	—	97.7%	98.4%	+ 0.7%
Inventory of Homes for Sale	2	4	+ 100.0%	—	—	—
Months Supply of Inventory	1.3	3.0	+ 130.8%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

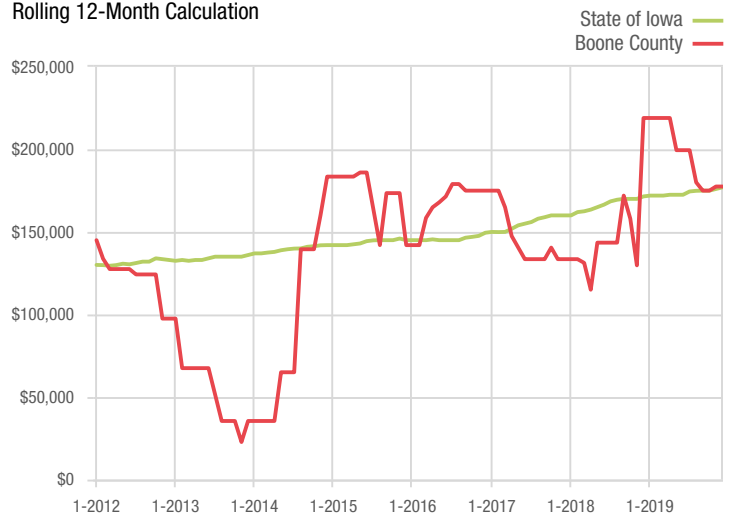
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.