

Local Market Update – December 2019

A Research Tool Provided by Iowa Association of REALTORS®



Buchanan County

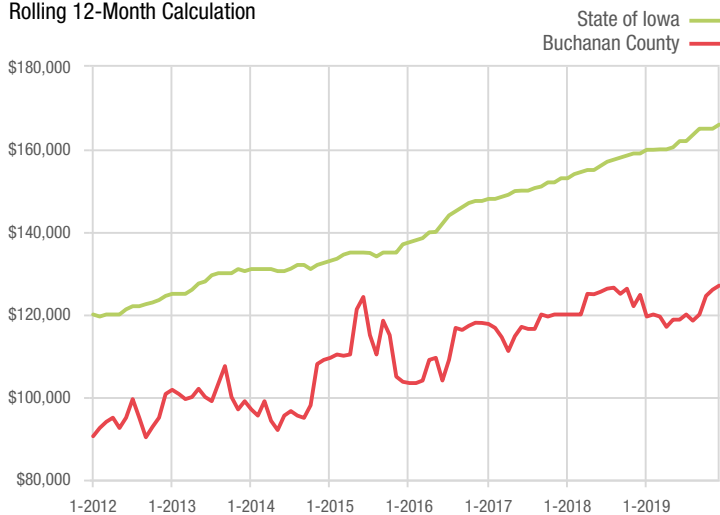
Single-Family Detached	December			Year to Date		
	2018	2019	% Change	Thru 12-2018	Thru 12-2019	% Change
New Listings	12	9	- 25.0%	245	279	+ 13.9%
Pending Sales	4	10	+ 150.0%	167	213	+ 27.5%
Closed Sales	10	5	- 50.0%	170	201	+ 18.2%
Days on Market Until Sale	62	40	- 35.5%	69	83	+ 20.3%
Median Sales Price*	\$99,750	\$125,000	+ 25.3%	\$124,750	\$127,000	+ 1.8%
Average Sales Price*	\$112,400	\$119,300	+ 6.1%	\$139,593	\$146,612	+ 5.0%
Percent of List Price Received*	88.7%	96.6%	+ 8.9%	96.2%	95.7%	- 0.5%
Inventory of Homes for Sale	76	59	- 22.4%	—	—	—
Months Supply of Inventory	5.5	3.3	- 40.0%	—	—	—

Townhouse-Condo	December			Year to Date		
	2018	2019	% Change	Thru 12-2018	Thru 12-2019	% Change
New Listings	0	0	0.0%	3	6	+ 100.0%
Pending Sales	0	0	0.0%	3	4	+ 33.3%
Closed Sales	0	0	0.0%	4	4	0.0%
Days on Market Until Sale	—	—	—	69	25	- 63.8%
Median Sales Price*	—	—	—	\$151,000	\$162,500	+ 7.6%
Average Sales Price*	—	—	—	\$154,250	\$153,500	- 0.5%
Percent of List Price Received*	—	—	—	98.0%	96.2%	- 1.8%
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	0.7	1.0	+ 42.9%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

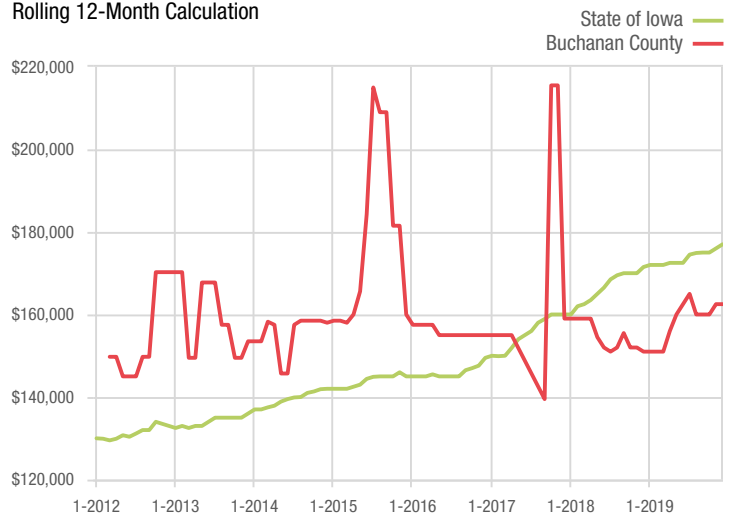
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.