

Local Market Update – December 2019

A Research Tool Provided by Iowa Association of REALTORS®



Butler County

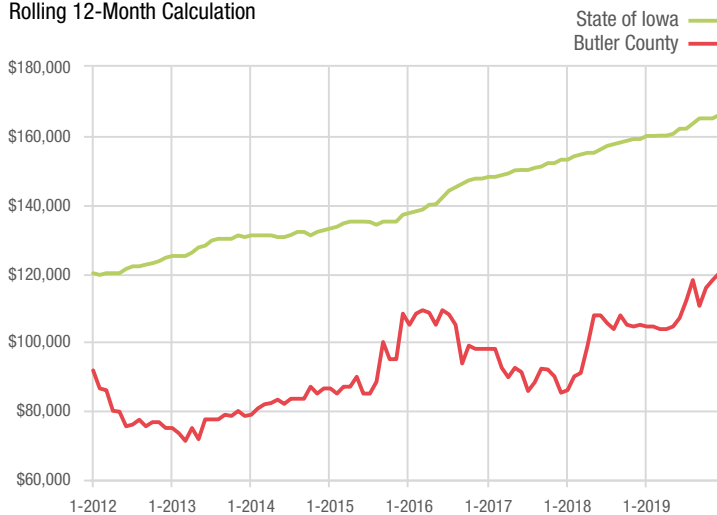
Single-Family Detached	December			Year to Date		
	2018	2019	% Change	Thru 12-2018	Thru 12-2019	% Change
New Listings	11	10	- 9.1%	223	220	- 1.3%
Pending Sales	8	6	- 25.0%	153	146	- 4.6%
Closed Sales	11	13	+ 18.2%	147	146	- 0.7%
Days on Market Until Sale	59	48	- 18.6%	79	68	- 13.9%
Median Sales Price*	\$85,000	\$105,000	+ 23.5%	\$105,000	\$120,000	+ 14.3%
Average Sales Price*	\$96,455	\$121,850	+ 26.3%	\$120,118	\$138,951	+ 15.7%
Percent of List Price Received*	95.5%	91.1%	- 4.6%	94.4%	93.7%	- 0.7%
Inventory of Homes for Sale	74	61	- 17.6%	—	—	—
Months Supply of Inventory	5.8	5.0	- 13.8%	—	—	—

Townhouse-Condo	December			Year to Date		
	2018	2019	% Change	Thru 12-2018	Thru 12-2019	% Change
New Listings	0	0	0.0%	2	2	0.0%
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	—	—	—	8	49	+ 512.5%
Median Sales Price*	—	—	—	\$130,700	\$120,000	- 8.2%
Average Sales Price*	—	—	—	\$130,700	\$120,000	- 8.2%
Percent of List Price Received*	—	—	—	96.9%	92.4%	- 4.6%
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	1.0	1.0	0.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

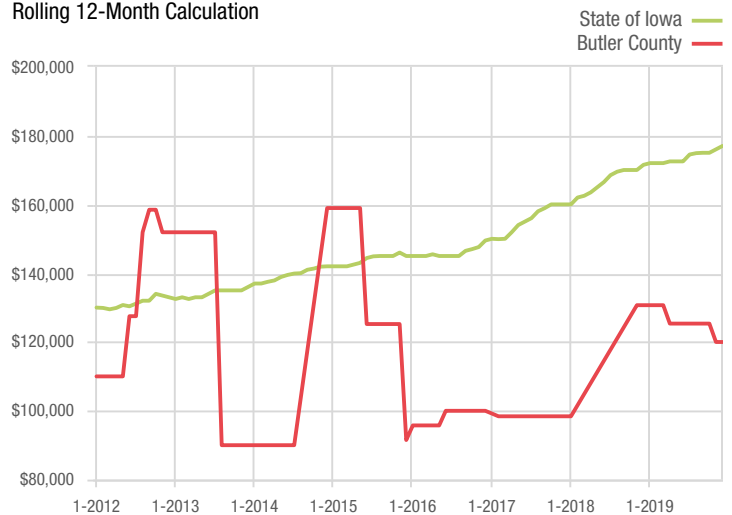
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.