

Local Market Update – December 2019

A Research Tool Provided by Iowa Association of REALTORS®



Emmet County

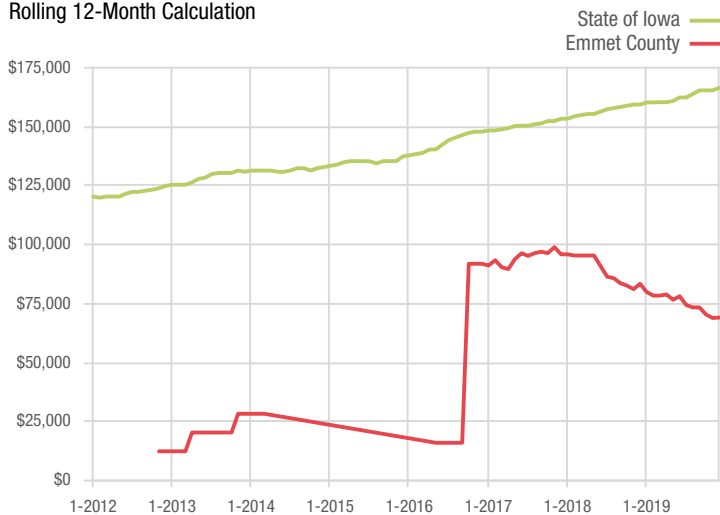
Single-Family Detached	December			Year to Date		
	2018	2019	% Change	Thru 12-2018	Thru 12-2019	% Change
New Listings	5	3	- 40.0%	91	94	+ 3.3%
Pending Sales	1	5	+ 400.0%	66	81	+ 22.7%
Closed Sales	3	7	+ 133.3%	65	78	+ 20.0%
Days on Market Until Sale	92	60	- 34.8%	115	93	- 19.1%
Median Sales Price*	\$138,500	\$89,000	- 35.7%	\$83,000	\$68,700	- 17.2%
Average Sales Price*	\$111,000	\$130,186	+ 17.3%	\$87,644	\$88,662	+ 1.2%
Percent of List Price Received*	99.7%	95.9%	- 3.8%	96.0%	94.4%	- 1.7%
Inventory of Homes for Sale	32	20	- 37.5%	—	—	—
Months Supply of Inventory	5.8	3.0	- 48.3%	—	—	—

Townhouse-Condo	December			Year to Date		
	2018	2019	% Change	Thru 12-2018	Thru 12-2019	% Change
New Listings	1	1	0.0%	43	40	- 7.0%
Pending Sales	0	2	—	22	35	+ 59.1%
Closed Sales	3	3	0.0%	22	35	+ 59.1%
Days on Market Until Sale	48	87	+ 81.3%	64	81	+ 26.6%
Median Sales Price*	\$148,500	\$225,000	+ 51.5%	\$117,625	\$149,000	+ 26.7%
Average Sales Price*	\$152,833	\$215,500	+ 41.0%	\$122,886	\$147,054	+ 19.7%
Percent of List Price Received*	88.1%	97.0%	+ 10.1%	95.1%	97.0%	+ 2.0%
Inventory of Homes for Sale	12	8	- 33.3%	—	—	—
Months Supply of Inventory	5.5	2.3	- 58.2%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

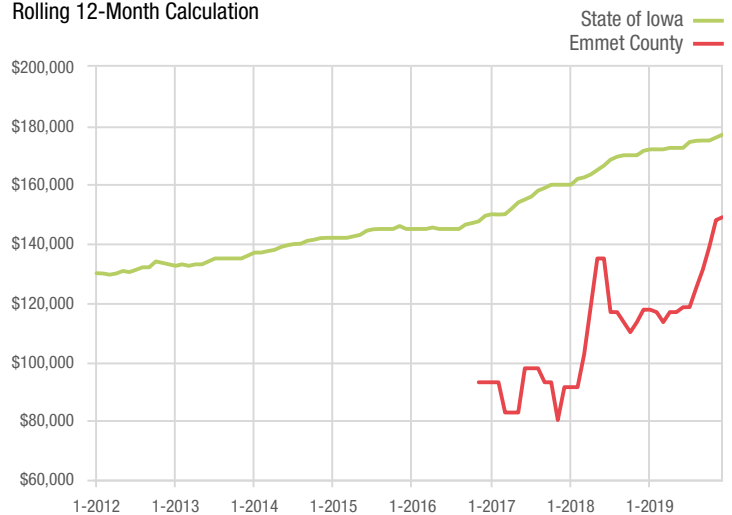
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.