

Local Market Update – December 2019

A Research Tool Provided by Iowa Association of REALTORS®



Fayette County

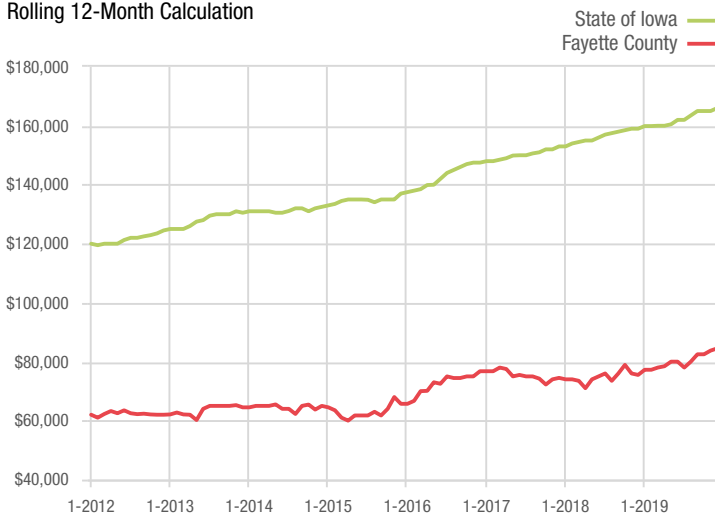
Single-Family Detached	December			Year to Date		
	2018	2019	% Change	Thru 12-2018	Thru 12-2019	% Change
New Listings	10	15	+ 50.0%	307	320	+ 4.2%
Pending Sales	6	14	+ 133.3%	204	199	- 2.5%
Closed Sales	11	16	+ 45.5%	218	180	- 17.4%
Days on Market Until Sale	79	63	- 20.3%	110	101	- 8.2%
Median Sales Price*	\$65,000	\$82,000	+ 26.2%	\$75,500	\$84,500	+ 11.9%
Average Sales Price*	\$77,045	\$97,088	+ 26.0%	\$94,158	\$107,242	+ 13.9%
Percent of List Price Received*	95.3%	90.4%	- 5.1%	92.1%	91.9%	- 0.2%
Inventory of Homes for Sale	113	119	+ 5.3%	—	—	—
Months Supply of Inventory	6.6	7.2	+ 9.1%	—	—	—

Townhouse-Condo	December			Year to Date		
	2018	2019	% Change	Thru 12-2018	Thru 12-2019	% Change
New Listings	0	0	0.0%	2	2	0.0%
Pending Sales	0	1	—	3	2	- 33.3%
Closed Sales	0	0	0.0%	3	1	- 66.7%
Days on Market Until Sale	—	—	—	39	68	+ 74.4%
Median Sales Price*	—	—	—	\$129,900	\$240,000	+ 84.8%
Average Sales Price*	—	—	—	\$141,383	\$240,000	+ 69.8%
Percent of List Price Received*	—	—	—	100.1%	102.1%	+ 2.0%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

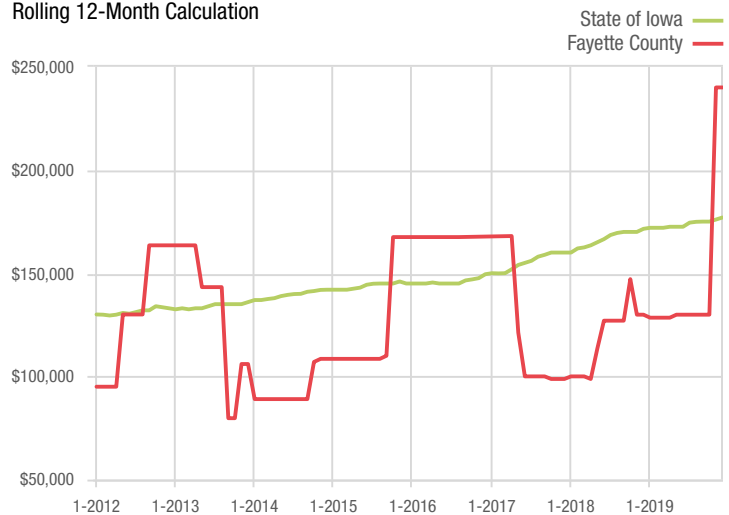
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.