

Local Market Update – December 2019

A Research Tool Provided by Iowa Association of REALTORS®



Franklin County

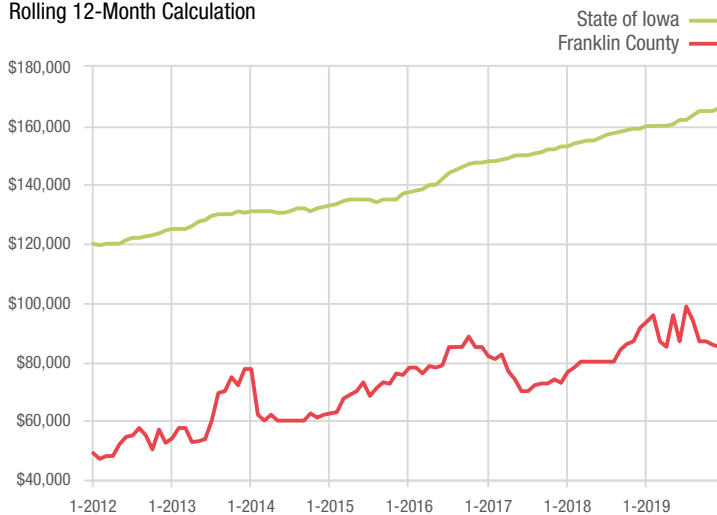
Single-Family Detached	December			Year to Date		
	2018	2019	% Change	Thru 12-2018	Thru 12-2019	% Change
New Listings	10	9	- 10.0%	112	112	0.0%
Pending Sales	3	8	+ 166.7%	86	83	- 3.5%
Closed Sales	3	4	+ 33.3%	92	81	- 12.0%
Days on Market Until Sale	125	74	- 40.8%	142	151	+ 6.3%
Median Sales Price*	\$55,000	\$48,456	- 11.9%	\$91,500	\$85,000	- 7.1%
Average Sales Price*	\$72,167	\$47,228	- 34.6%	\$104,209	\$92,407	- 11.3%
Percent of List Price Received*	89.3%	87.3%	- 2.2%	92.7%	91.1%	- 1.7%
Inventory of Homes for Sale	91	47	- 48.4%	—	—	—
Months Supply of Inventory	12.7	6.8	- 46.5%	—	—	—

Townhouse-Condo	December			Year to Date		
	2018	2019	% Change	Thru 12-2018	Thru 12-2019	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

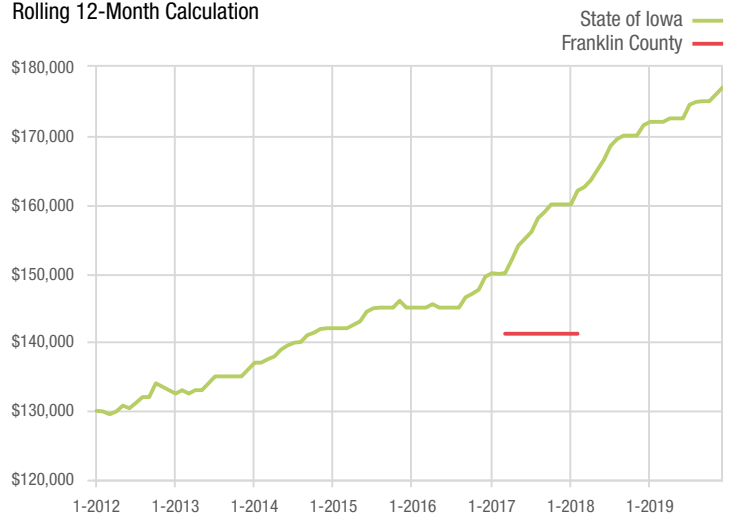
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.