

Local Market Update – December 2019

A Research Tool Provided by Iowa Association of REALTORS®



Grundy County

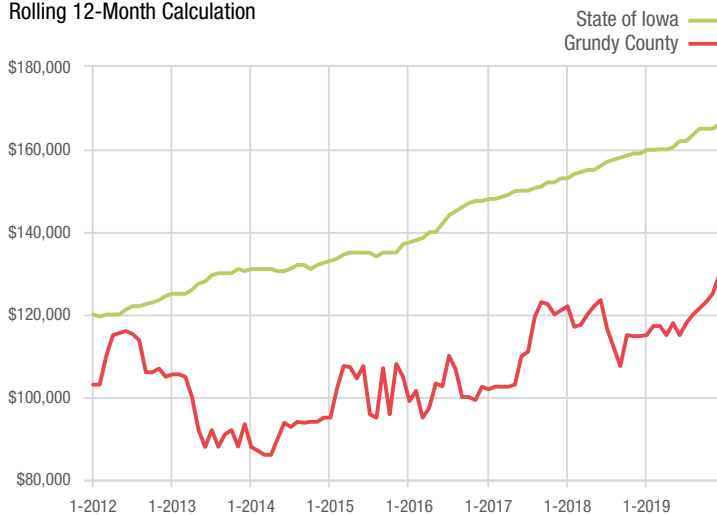
Single-Family Detached	December			Year to Date		
	2018	2019	% Change	Thru 12-2018	Thru 12-2019	% Change
New Listings	10	6	- 40.0%	179	182	+ 1.7%
Pending Sales	7	3	- 57.1%	140	128	- 8.6%
Closed Sales	10	11	+ 10.0%	142	130	- 8.5%
Days on Market Until Sale	71	81	+ 14.1%	77	56	- 27.3%
Median Sales Price*	\$108,500	\$91,500	- 15.7%	\$114,750	\$129,500	+ 12.9%
Average Sales Price*	\$103,212	\$126,355	+ 22.4%	\$133,679	\$142,318	+ 6.5%
Percent of List Price Received*	92.2%	90.8%	- 1.5%	95.0%	95.1%	+ 0.1%
Inventory of Homes for Sale	48	39	- 18.8%	—	—	—
Months Supply of Inventory	4.1	3.7	- 9.8%	—	—	—

Townhouse-Condo	December			Year to Date		
	2018	2019	% Change	Thru 12-2018	Thru 12-2019	% Change
New Listings	0	0	0.0%	8	6	- 25.0%
Pending Sales	0	0	0.0%	6	3	- 50.0%
Closed Sales	0	0	0.0%	6	3	- 50.0%
Days on Market Until Sale	—	—	—	100	50	- 50.0%
Median Sales Price*	—	—	—	\$195,950	\$134,000	- 31.6%
Average Sales Price*	—	—	—	\$187,817	\$128,250	- 31.7%
Percent of List Price Received*	—	—	—	93.9%	96.7%	+ 3.0%
Inventory of Homes for Sale	1	2	+ 100.0%	—	—	—
Months Supply of Inventory	0.7	1.3	+ 85.7%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

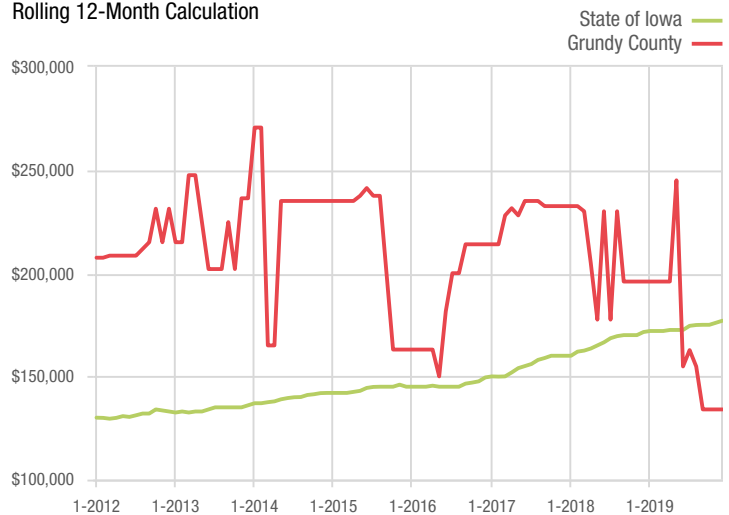
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.